



#1305 - 1090 West Georgia Street
Vancouver, BC Canada V6E 3V7
Tel: (604) 685-9316 • Fax: (604) 683-1585

TSX Venture Exchange: SRL • Frankfurt Stock Exchange: CCG



SALAZAR RESOURCES LIMITED

Certificate of Incumbency

The undersigned, Nick DeMare, Corporate Secretary of Salazar Resources Limited (the "Company"), hereby certifies that each of the persons named below does hold the position with the Company set forth opposite his name.

Name

Fredy Salazar

Pablo Acosta

Nick DeMare

Position

President and Chief Executive Officer

Chief Financial Officer

Corporate Secretary

Made in Vancouver, British Columbia, this 4th day of October, 2012.

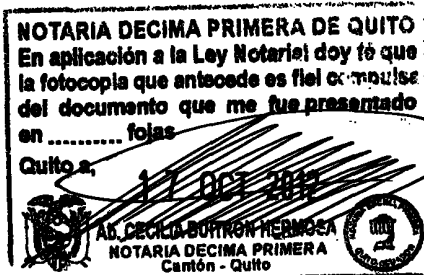
SALAZAR RESOURCES LTD.

Nick DeMare

Per: Nick DeMare, Corporate Secretary

JOSEPH SANTACROCE
Notary Public in and for
the Province of British Columbia
GROSSMAN & STANLEY
800 - 1090 W. GEORGIA ST.
VANCOUVER, B.C. V6E 3V7
PHONE: 604-683-7454

I certify that
Nick DeMare appeared
before me October 4, 2012
and signed the Certificate of Incumbency



República del Ecuador
Consulado General
Vancouver, B.C. Canadá

Presentada para autenticar la firma que
antecede, el suscrito Erienne E. V. Walter,
Cónsul General a.h. certifica que es auténtica
siendo la que utiliza en todos sus actos

Vincent SANTACROCE
Notary Public in and for the
Province of British Columbia Canada

Número de actuación: 016-12
Partida arancelaria: III. 15.8
Valor de la actuación US\$: 50⁰⁰
Vancouver, a 09 OCT. 2012

Erienne E. V. Walter
Cónsul General a.h.



SALAZAR RESOURCES LIMITED

Certificado de Incumbencia

Los abajo firmantes, Nick Demare, Secretario Corporativo de Salazar (la "Compañía"), certifica que cada una de las personas mencionadas a continuación se sostiene la posición de la Compañía comprendidos frente a su nombre.

Nombre

Cargo

Fredy Salazar

Presidente y Gerente General

Pablo Acosta

Gerente Financiero

Nick Demare

Secretario Corporativo

Hecho en Vancouver, British Columbia, el 19 de Enero, 2012.

SALAZAR RESOURCES LTD.

Por: Nick DeMare, Secretario Corporativo



Traducido por: David Behnke

Cl: 175147464-2