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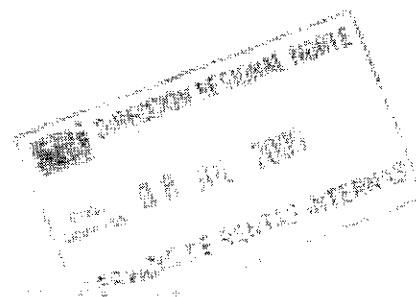
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REPORTS OF CONTINUITY

FOR THE YEAR

1999

AND THE YEAR

1998

THE SOUTHERN RAILWAY INSTITUTE (SRI) HAS THE HONOR TO ANNOUNCE THAT IT HAS

BEEN GRANTED A CHARTER BY THE

STATE

OF GEORGIA

AND THAT IT IS NOW A NON-PROFIT CORPORATION UNDER THE LAWS OF THE STATE OF

GEORGIA. THE SRI IS A 501(C)(3) ORGANIZATION AND IS NOT A TAX-EXEMPT

ORGANIZATION UNDER THE LAWS OF THE UNITED STATES.

