

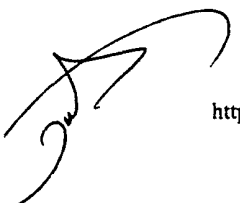
APOSTILLE

(CONVENTION DE LA HAYE DU 5 OCTOBRE 1961)

1. COUNTRY: UNITED STATES OF AMERICA
2. THIS PUBLIC DOCUMENT HAS BEEN SIGNED BY:
SUSAN A FISHER
3. ACTING IN THE CAPACITY OF:
NOTARY PUBLIC OF NEW JERSEY
4. BEARS THE SEAL/STAMP OF:
SUSAN A FISHER, NOTARY

CERTIFIED

5. AT TRENTON, NEW JERSEY
6. THE 13TH DAY OF APRIL 2012
7. BY: Andrew P Sidamon-Eristoff
State Treasurer
8. NO: A454206
9. SEAL/STAMP:
10. SIGNATURE



Certificate Number: 124559347

Verify this certificate at
https://www1.state.nj.us/TYTR_StandingCert/JSP/Verify_Cert.jsp

SPECIAL POWER

We hereby certify through the present instrument that the Company **BERLITZ INVESTMENT CORPORATION** established, organized, and in legal existence in the United States of America, grants in favor of Mr. Ernesto Fabián Orozco Sigcho, with document No. 060215432-0 and residence in the city of Quito, Republic of Ecuador, Special Power sufficient as required by Law to, in name and representation of the **BERLITZ INVESTMENT CORPORATION** company:

1 Act as Attorney of **BERLITZ INVESTMENT CORPORATION** in the Republic of Ecuador, according to provisions in Article 6 of the Corporate Law in effect in the Republic of Ecuador, modified by the Reform Law of Corporate Law published in the Official Record No. 591, on May 15th of 2009.

2 Challenge claims planted against **BERLITZ INVESTMENT CORPORATION** and comply with respective obligations.

3 Represent **BERLITZ INVESTMENT CORPORATION** in the general board meetings of shareholders of Ecuadorian companies in which **BERLITZ INVESTMENT CORPORATION** is a shareholder, vote in the same and exercise the rights that correspond to shareholders in said board meetings.

4 Annually circulate the list of **BERLITZ INVESTMENT CORPORATION** shareholders which must be presented in the Republic of Ecuador, according to the Corporate Law in effect in the country.

Given in Princeton, NJ, USA on the 22nd day of the month of March of 2012.

BERLITZ INVESTMENT CORPORATION

By: _____

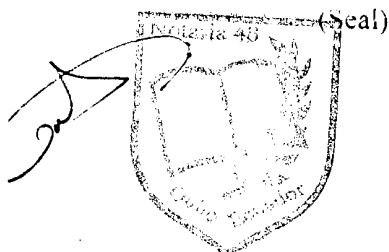
Paul H. Weinstein, Vice President,
General Counsel and Secretary

STATE OF NEW JERSEY)

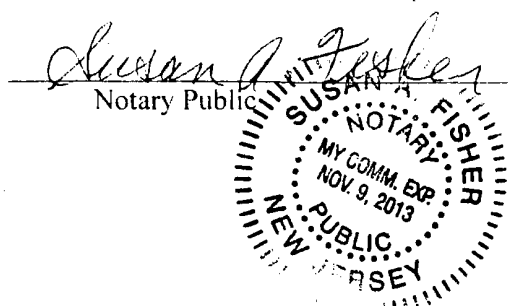
)SS.:

COUNTY OF MERCER)

On this 22nd day of March, 2012, before me appeared Paul H. Weinstein, who placed his signature on this document.



Paola Andrade Torres



APOSTILLA**(Convención de La Haya del 5 de Octubre 1961)**

1. País: **ESTADOS UNIDOS DE AMÉRICA**
2. Este documento público se encuentra firmado por **Susan A Fisher**
3. Actúa en la capacidad de **Notario Público de Nueva Jersey.**
4. Lleva el sello-estampilla de **Notario Público Susan A Fisher.**

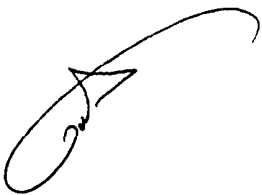
CERTIFICA

5. En **Trenton, Nueva Jersey**
6. EL **Día 13 de Abril del 2012**
7. por **Andrew P Sidamon-Eristoff**
Tesorero de Estado
8. N° **A 454206**
9. Sello/Estampilla
10. Firma:

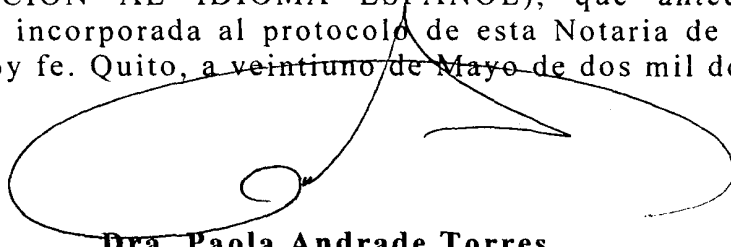
Número certificado: 124559347

Verificar este certificado en

https://www1.state.nj/TYTR_StandingCert/JSP/Verify_Cert.jsp

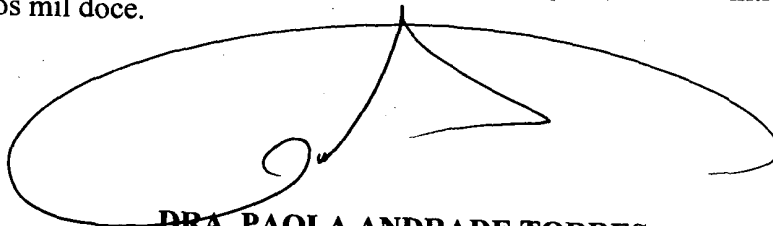
A handwritten signature in black ink, appearing to be a stylized 'A' or 'F' with a long horizontal stroke extending to the right.

ZON DE PROTOCOLIZACION: A petición del Doctor Gustavo Romero, en esta fecha y en diecinueve fojas útiles, protocolizo en el Registro de Escrituras Públicas de la Notaría Cuadragésima del Cantón Quito, cuyo archivo se halla actualmente a mi cargo, LA PROTOCOLIZACION DE DOCUMENTOS DE LA COMPAÑIA "BERLITZ INVESTMENT CORPORATION" (CON SU RESPECTIVA TRADUCCION AL IDIOMA ESPAÑOL), que antecede, quedando incorporada al protocolo de esta Notaria de todo cuanto doy fe. Quito, a veintiuno de Mayo de dos mil doce.



Dra. Paola Andrade Torres,
NOTARIA CUADRAGÉSIMA (E) DEL CANTON QUITO

Se Protocolizó ante mí, en fe de ello confiero esta PRIMERA COPIA CERTIFICADA, debidamente firmada y sellada en Quito, a los veintiuno de Mayo del año dos mil doce.



DRA. PAOLA ANDRADE TORRES
NOTARIA CUADRAGÉSIMA (E) DEL CANTON QUITO

