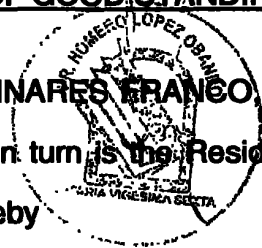


CERTIFICATE OF INCUMBENCY AND OF GOOD STANDING

The undersigned, **FERNANDO ALBERTO LINARES FRANCO**, a partner of the law firm **TAPIA, LINARES Y ALFARO**, who in turn is the Resident Agent in Panama of **"MADO OVERSEAS, S.A."**, does hereby



CERTIFY THAT:

1. **MADO OVERSEAS, S.A.** is a company duly organized and existing in the Republic of Panama, according to Law 32 of 1927, incorporated by means of Public Deed No. 4521, of May 27, 1982, of the Fifth Notary Public of the Panama Circuit, recorded in the Public Registry Office on the 2nd day of June, 1982, at Microjacket 091387, Roll 8861, Image 0093.
2. The Corporation has been in good standing since its incorporation and remains in good standing on the date hereof.
3. The authorized capital of the Corporation is of one thousand (1,000) shares without nominal or par value.
4. The following are all of the Directors and Officers of the Corporation at the date hereof:

SALVADOR VILARRASA BALANZA	- Director and President
MARGARITA VILARRASA BALANZA	- Director, Vice-President
MARIA DEL CARMEN VILARRASA BALANZA	- Director and Secretary / Treasurer
5. Any Director or Officer of the Corporation, acting individually, that is, with his sole signature, may bind and engage the Corporation in its relations with third parties.

In witness whereof I have issued this Certificate in the City of Panama, Republic of Panama, on this 11th day of November, 2009.

TAPIA, LINARES Y ALFARO

Yo, **DIOMEDES EDGARDO CERRUD**, Notario Público Quinto del Circuito de Panamá, con Cédula No 8-171-301

CERTIFICO:
Que dada la certeza de la identidad de (los) sujeto(s) que firmó (firmaron) el presente documento, su(s) firma(s) es (son) auténtica(s).
Panamá **11 2 NOV 2009**

Licda. Diomedes Edgardo Cerrud
Notario Público Quinto

Fernando A. Linares



166 REPUBLICA de PANAMA
7112 * TIMBRE NACIONAL *
8863

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P.B. 0944

13 11 09

APOSTILLE

Convention de la haye du 5 octobre 1961

1 Pais PANAMA

El presente documento público

2 ha sido firmado por Ricardo S. Cordero

3 quien actua en calidad Notario

4 y esta revendido del sello/ timbre de 4

CERTIFICADO

5 En Panamá 13 NOV 2009 6 el día

7 por DIRECCION ADMINISTRATIVA

8 Bajo el número 92192

9 Sello/timbre 10 Firma Wydlin de la

2-



Esta Autorización no
implica responsabilidad
en cuanto al contenido
del documento.

NOTARIA VIGESIMA SEXTA DEL CANTON QUITO
De acuerdo con la facultad prevista en el
numeral 5 Art. 13 de la Ley Notarial, doy fe que la
COPIA que antecede, es igual al documento
presentado ante mí.

Quito, a

30 ENE 2013

DR. HOMERO LOPEZ OBANDO
NOTARIO VIGESIMO SEXTO
DEL CANTON QUITO.

