



THE MATHS BOOK

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1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

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1. **CONTRACT** 2. **DATE** 3. **TIME** 4. **LOCATION** 5. **REASON** 6. **REMARKS** 7. **SIGNATURE** 8. **DATE** 9. **TIME** 10. **LOCATION** 11. **REASON** 12. **REMARKS** 13. **SIGNATURE** 14. **DATE** 15. **TIME** 16. **LOCATION** 17. **REASON** 18. **REMARKS** 19. **SIGNATURE** 20. **DATE** 21. **TIME** 22. **LOCATION** 23. **REASON** 24. **REMARKS** 25. **SIGNATURE** 26. **DATE** 27. **TIME** 28. **LOCATION** 29. **REASON** 30. **REMARKS** 31. **SIGNATURE** 32. **DATE** 33. **TIME** 34. **LOCATION** 35. **REASON** 36. **REMARKS** 37. **SIGNATURE** 38. **DATE** 39. **TIME** 40. **LOCATION** 41. **REASON** 42. **REMARKS** 43. **SIGNATURE** 44. **DATE** 45. **TIME** 46. **LOCATION** 47. **REASON** 48. **REMARKS** 49. **SIGNATURE** 50. **DATE** 51. **TIME** 52. **LOCATION** 53. **REASON** 54. **REMARKS** 55. **SIGNATURE** 56. **DATE** 57. **TIME** 58. **LOCATION** 59. **REASON** 60. **REMARKS** 61. **SIGNATURE** 62. **DATE** 63. **TIME** 64. **LOCATION** 65. **REASON** 66. 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1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

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1. Name of the candidate: _____
 2. Roll No.: _____
 3. Branch: _____
 4. Section: _____

Sl. No.	Question	Answer	Mark	Total
1	Define the term 'Business'.	Business is the activity of providing goods and services to customers for profit.	10	10
2	What are the types of business?	Business can be classified into three types: Manufacturing, Trading, and Service.	10	20
3	What is the difference between a business and a profession?	A business is a commercial enterprise that aims to make a profit, while a profession is a service provided by a person with specialized knowledge and skills.	10	30
4	What are the characteristics of a business?	The characteristics of a business are: (i) It is a legal entity. (ii) It is a commercial enterprise. (iii) It aims to make a profit. (iv) It provides goods and services to customers.	10	40
5	What are the functions of a business?	The functions of a business are: (i) Production. (ii) Distribution. (iii) Sales. (iv) Marketing. (v) Finance.	10	50
6	What are the types of business organizations?	Business organizations can be classified into three types: Sole Proprietorship, Partnership, and Company.	10	60
7	What are the advantages of a sole proprietorship?	The advantages of a sole proprietorship are: (i) It is easy to start. (ii) It is simple to operate. (iii) The owner has complete control over the business.	10	70
8	What are the disadvantages of a sole proprietorship?	The disadvantages of a sole proprietorship are: (i) The owner has to bear all the risks. (ii) The business is limited by the owner's capital. (iii) The business is not separate from the owner.	10	80
9	What are the advantages of a partnership?	The advantages of a partnership are: (i) It is easy to start. (ii) It is simple to operate. (iii) The partners share the risks and responsibilities.	10	90
10	What are the disadvantages of a partnership?	The disadvantages of a partnership are: (i) The partners have to share the profits. (ii) The business is limited by the partners' capital. (iii) The business is not separate from the partners.	10	100

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