[illegible] S. A.

Estados de Resultados Integrales

	Años Terminados en 31 de Diciembre	
	2014	2013
	(En millones)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible] S.A.
Statement of Financial Position

	[illegible]	[illegible]
	[illegible]	[illegible]
Assets		
Non-current assets		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Current assets		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Equity and liabilities		
Equity attributable		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Non-current liabilities		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Current liabilities		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]
[illegible]

[illegible]
[illegible]

[illegible] S.A.

Notes to the Condensed [illegible] Financial Statements

	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	
[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]
[illegible]		[illegible]		[illegible]
[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]			[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

2. Información Financiera (continuación)

Bases de preparación de los Estados Financieros

[illegible]

[illegible]

3. Principales Políticas Contables

Modificación de Compromisos

[illegible]

Base de Medición

[illegible]

[illegible]

2. Resumen de las Principales Políticas Contables

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2. Resumen de las Principales Políticas Contables (continuación)

Instrumentos Financieros

Efectivo en Caja y Bancos

[illegible]

Inventarios y Costos por Cobrar

[illegible]

Otros Pasivos Financieros

[illegible]

Provisiones

[illegible]

Cuentas por Pagar Comerciales y Otras Cuentas por Pagar

[illegible]

2. Resumen de las Principales Políticas Contables [illegible]

Instrumentos Financieros Consolidados

[illegible]

Cuentas por pagar a accionistas y partes relacionadas

[illegible]

Gastos de Activos Financieros: [illegible]

[illegible]

Bajas de Activos y Pasivos Financieros

[illegible]

Provisiones

[illegible]

3. Resumen de las Principales Políticas Contables (continuación)

Inversiones (continuación)

[illegible]

Propiedades y equipos

[illegible]

2. [illegible] Principales Políticas Contables (continuación)

[illegible] y Equipos [illegible]

	Valores netos al cierre del ejercicio
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2. Resumen de las Principales Políticas Contables y Financieras

Declaración de la Gerencia [illegible] y Utilidades

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] Principales Políticas Contables [illegible]

Beneficios a Empleados

Indicador Tasa [illegible] – Beneficios Post Empleo

[illegible]

[illegible]

[illegible]

	[illegible]	[illegible]
	%	%
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

2. Resumen de las Principales Políticas Contables (continuación)

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Ingresos de Actividades Ordinarias

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2. Resumen de los Principios Contables (continuación)

Costos y Gastos

[illegible]

Compensación de Saldos y Transacciones

[illegible]

Contingencias

[illegible]

Provisiones

[illegible]

2. Resumen de las Principales Políticas Contables (continuación)

Cuentas Consolidadas Integradas

[illegible]

Estimaciones Contables

[illegible]

3. Efectivo en Caja y Bancos

[illegible]

	31 de Diciembre	
	2014	2013
	(US Dólares)	
Caja	[illegible]	[illegible]
Bancos	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

8. Deudores Comerciales y Otras Cuentas por Cobrar

[illegible]

	31 de Diciembre	
	2011	2010
	(US$ Miles)	
Deudores comerciales:		
Clientes	[illegible]	[illegible]
Menos: Provisión por deterioro [illegible]	[illegible]	[illegible]
	[illegible]	[illegible]
Otras cuentas por cobrar:		
Impuestos	[illegible]	[illegible]
Anticipos a proveedores	[illegible]	[illegible]
Otros	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

	31 de Diciembre	
	2011	2010
	(US$ Miles)	
Por vencer	[illegible]	[illegible]
Vencidos:		
1 – 30	[illegible]	[illegible]
31 – 60	[illegible]	[illegible]
61 – 90	[illegible]	[illegible]
91 y más días	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

	2012	2011
	(en [illegible])	
[illegible]		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

	2012	2011
	(en [illegible])	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

	2012	2011
	(en [illegible])	
[illegible]	[illegible]	[illegible]
[illegible]		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible] Impuestos a la Renta

[illegible] Impuesto a la Renta

[illegible]

[illegible]

[illegible]

[illegible] Impuesto a la Renta

[illegible]

[illegible]

[illegible]

[illegible] de utilidades

[illegible]

[illegible]

[illegible]

6. Impuestos (continuación)

Pagos anticipados de impuestos a las ganancias

[illegible]

[illegible]

[illegible]

Operaciones Discontinuadas a consecuencia de la deflación [illegible]

[illegible]

Pago de impuestos a la renta por la incorporación de inversiones, participaciones y otros derechos representativos de capital

[illegible]

[illegible]

[illegible] de renta por la participación de socios, participaciones y [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] de la [illegible] de [illegible]

[illegible]

[illegible]

4. Impuestos [continuación]

5. Requisitos adicionales para la elaboración de [illegible] [illegible]

1. [illegible]
2. [illegible]

b) [illegible]

[illegible]

- [illegible]
- [illegible]

[illegible]

d) [illegible]

- [illegible]
- [illegible]
- [illegible]

7. Principales referencias a la Ley de Impuesto a [illegible]

a) [illegible]

B. Propiedades (continuación)

2. Otra información relevante a la Ley de Régimen Tributario Interno (continuación)

1) En la empresa, los registros contables están actualizados. En cuanto también, [illegible] cumplimos el Reglamento de Comprobantes de Venta:

- Notas de pedido
- Guías de Remisión
- Comprobantes de Retención
- Documentos de Venta
- Propiedades y sus bienes de [illegible] y desarrollo de los bienes [illegible] [illegible] [illegible]

A. [illegible] (continuación)

2. Principales reformas a la Ley de Registro Tributario interno (continuación)

[illegible]

3. Reformas a la Ley Reformada para la Equidad Tributaria en Guatemala

[illegible]

[illegible]

[illegible] Referente a la Ley Reformatoria para la Equidad Tributaria en Ecuador (continuación)

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] a la [illegible]

[illegible]

[illegible]

- [illegible]
- [illegible]

5. Propiedad de inversión (neto de amortizaciones)

Propiedad de inversión (consolidación)

a) Revelación del IFRS 13 en la medida en que sea de aplicación [illegible]

b) [illegible]

c) Revelar información [illegible]

d) En relación a la [illegible] del IAS 40 sobre las [illegible]

e) [illegible]

f) [illegible]

g) [illegible]

h) [illegible]

6. Impuestos (continuación)

Impuestos a la utilidad de diferir

[illegible]

Otras cuentas

[illegible]

Tasa Efectiva

[illegible]

	2015	2014
	(En millones)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Tasa efectiva de impuestos	[illegible]	[illegible]

[illegible] Impuestos (continuación)

Saldo del Impuesto a la Renta Diferido

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

7. Propiedades y Equipos

[illegible]

	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

22. Obligación por Beneficios Definidos (continuación)

Beneficios por Terminación y Beneficios por Jubilación

[illegible]

	2019	2018
	(en Balboas)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

	2019	2018
	(en Balboas)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

23. Instrumentos Financieros

Gestión de Riesgos Financieros

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]										
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]			[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]			[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]					
[illegible]						[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] (Véase informe de revisión de contadores) para la sociedad de [illegible] S. A. (Véase)

[illegible] (continuación)

[illegible]

	31 de Diciembre	
	[illegible]	[illegible]
[illegible]		[illegible]
[illegible]		[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible] Comerciales y Otras Cuentas por Pagar

[illegible]

	31 de Diciembre	
	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible] Inversiones

[illegible]

	31 de Diciembre	
	2011	2010
	(En millones)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

	Inversiones Medidas	Participación en Subsidiarias
	(En millones)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible] Pasivos Bancarios

Saldos y Transacciones con Inversiones y Pasivos Relacionados

[illegible]

	Relación de la Entidad	País	31 de Diciembre	
			2010	2009
			(En millones)	
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
			[illegible]	[illegible]

11. Partes Relacionadas (continuación)

[illegible]

Administración y Alta Dirección

[illegible]

[illegible]

[illegible]

12. Obligación por Beneficios de Personal

[illegible]

	12.01 Corrientes	
	2019	2018
	[illegible]	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

[illegible]

	2019	2018
	[illegible]	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

2.2. Instrumentos Financieros (modificación)

Gestión de Riesgos Financieros (continuación)

Riesgo de Mercado

El riesgo del mercado es el riesgo de que el valor razonable de los flujos futuros de un instrumento financiero fluctúe debido a cambios en los precios de mercado. En el caso de la Compañía, los precios de mercado comprenden tres tipos de riesgo: El riesgo de tasa de interés, el riesgo de cambio, y el riesgo de mercado. Los instrumentos financieros afectados por los riesgos de mercado incluyen lo siguiente:

a) Riesgo de Tasa de Interés

al 31 de diciembre del 2014 y 2013, la compañía mantiene financiamiento con [illegible]. Por ello, los flujos de caja operativos de la compañía son independientes a las variaciones de las tasas de interés del mercado. En el caso de variación de la gerencia, la Compañía no tiene una exposición significativa a los riesgos de tasa de interés.

b) Riesgo de Tasa de Cambio

El riesgo de cambio es el riesgo de que el valor razonable o flujos de caja futuros de un instrumento financiero fluctúe debido a cambios de tasas de cambio. La Compañía mantiene sus operaciones principales en dólares en los Estados Unidos de Norteamérica, siendo la moneda legal en el país, por lo tanto, no se encuentra afectada por este riesgo. Adicionalmente, la Compañía no tiene activos financieros.

Riesgo de Crédito

El riesgo de crédito es el riesgo de que una contraparte no pague cuando [illegible] una obligación de un activo financiero o contrato de forma generalmente con pérdida financiera. La Compañía está expuesta a este riesgo de crédito por sus actividades operativas como también por sus actividades financieras.

El riesgo de crédito surge en efectivo y equivalentes de efectivo, en cuentas por cobrar de clientes, que incluyen a los saldos pendientes de los clientes por cobrar y a las transacciones comprometidas. La Compañía requiere [illegible] que cumplan a clientes [illegible] y de acuerdo a parámetros establecidos de crédito apropiados que mitigan el riesgo de pérdidas.

[illegible] Financieros (continuación)

Gestión de Riesgos Financieros (continuación)

Riesgo de Liquidez

[illegible]

[illegible]

[illegible] Pagada

[illegible]

[illegible]

[illegible]

[illegible] de Ventas

[illegible]

	2[illegible]	2[illegible]
	(en miles de $)	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

	[illegible]	[illegible]
	(US $ [illegible])	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

17. Hechos Posteriores Ocurridos del Período Sobre el que se Informa (continuación)

Notas de Emergencia Sanitaria – COVID-19 (continuación)

[illegible]

4. Deudores Comerciales y Otras Cuentas por Cobrar (continuación)

	[illegible]	[illegible]
	(en [illegible])	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	
[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]

5. Inventarios

[illegible]

	[illegible]	
	[illegible]	[illegible]
	(en [illegible])	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]

6. Impuestos

[illegible]

[illegible]

	[illegible]	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

4. [illegible] (continuación)

[illegible] (continuación)

1) [illegible]

2) [illegible]

3) [illegible]

4) [illegible]

[illegible] agrupados

A) [illegible]

B) [illegible]

C) [illegible]

D) [illegible]

[illegible]

a) [illegible]

b) [illegible]