

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT,
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Good Standing

The undersigned, Registrar of International Business Companies, HEREBY
CERTIFIES, pursuant to Sections 136 (1) of The International Business Companies Act, that

ISTHMUS BUREAU OF SHIPPING INC.

No. 44,698

(A company incorporated under said Act) is of good standing
as of the date set out below

This certifies that the above-named company as of the date hereof:
(a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective; (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active; (c) the company is not in the process of being wound up and dissolved;
(d) proceedings to strike the name of the company off the Register have not been instituted.

GIVEN under my hand and seal in Belize City, Belize

this 14th day of September, two thousand eleven


DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES



Dr. Javier E. Gonzalez Tama
Notario Publico
Canton Quetzaltenango



APOSTILLE

(Convention De La Haye Du 5 octobre 1961)

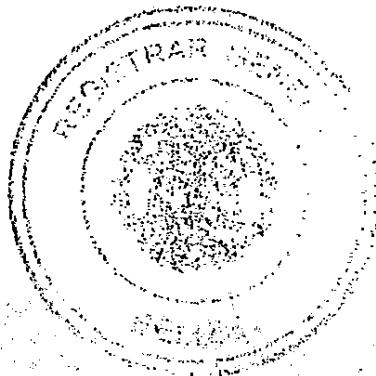
Country: Belize

1. Public Document: CERTIFICATE OF GOOD STANDING - ISTHMUS BUREAU OF SHIPPING INC.
2. Has been signed by: KATHERINE HAYLOCK
3. Acting as: DEPUTY REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES REGISTRY
4. Bearing the Seal of: INTERNATIONAL BUSINESS COMPANIES REGISTRY

CERTIFIED.

5. At Belize City
6. On the 15th September 2011
7. By EDMUND O. PENNIL
8. Under No. 14117/2011
9. Seal

10. Signature



Deputy Registrar General

Doctor Javier E. Gonzaga Tama, Abogado y Notario Sexagésimo Tercero del Cantón Guayaquil, de conformidad con el número 5 de la Ley Notarial vigente, DOY FE: Que las fotocopias precedentes son iguales al documento original que me fue exhibido y devuelto al interesado.

Dr. Javier E. Gonzaga Tama
Notario Sexagésimo Tercero
Cantón Guayaquil