



APOSTILLE

(Convention De La Haye Du 5 octobre 1961)



Country: Belize

1. Public Document: CERTIFICATE OF GOOD STANDING -
ISTHMUS BUREAU OF SHIPPING INC.
2. Has been signed by: KATHERINE HAYLOCK
3. Acting as: DEPUTY REGISTRAR OF
INTERNATIONAL BUSINESS
COMPANIES REGISTRY
4. Bearing the Seal of: INTERNATIONAL BUSINESS
COMPANIES REGISTRY

CERTIFIED

5. At Belize City
6. On the
7. By
8. Under No.
9. Seal

15th September 2011

EDMUND O. PENNIL

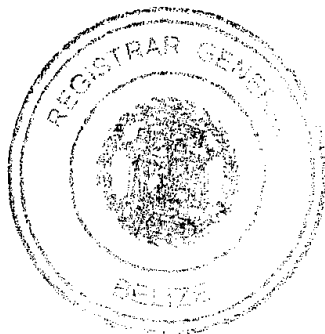
14117/2011

Es Conforme a su Original
Lo Certifico.

Dr. Piero Aycart Vincenzini
Notario Titular de Guayaquil

21 AGO 2012

10. Signature



Deputy Registrar General

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT,
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Good Standing

The undersigned, Registrar of International Business Companies, HEREBY

CERTIFIES, pursuant to Sections 136 (1) of The International Business Companies Act, that

ISTHMUS BUREAU OF SHIPPING INC.

No. 44,698

(Company incorporated under said Act) is of good standing
as of the date set out below

This certifies that the above-named company as of the date hereof:

- (a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective;
- (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active;
- (c) the company is not in the process of being wound up and dissolved;
- (d) proceedings to strike the name of the company off the Register have not been instituted.

GIVEN under my hand and seal in Belize City, Belize

this 14th day of September, two thousand eleven


DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES



Es Confirme a sy Original
Lo Cerifico.
Dr. Piero Ayart Vincenzini
Notario Publico Guayma

