



SCHOMHOEVEWEG 15 - B 2030 ANTWERPEN
TEL +32-3-544 38 00 FAX +32-3-544 93 79
E-MAIL: info@eculine.be
INTERNET: <http://www.eculine.be>
BTW: BE 460 849 374 HRA: 324161
FORTIS BANK: 220-0992250-73
BBL: 320-0372752-51
ABN-AMRO BANK: 721-5207618-67
KBC: 738-0063325-06

POWER OF ATTORNEY

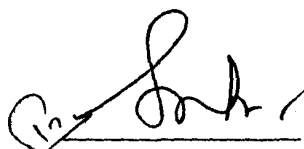
We, Ecuhold nv, a legal entity registered and operating under Belgian law and having its registered offices at Schomhoeveveg 15, 2030 Antwerp, Belgium, duly represented by two of its directors, Mr. Shashi Kiran Shetty, residing 752 Samshiba Apartments, Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai 400050, India and Mr. Ashit Desai residing 101, Kripanidhi 4th Gulmohar Cross Road, J.V.P.D. Scheme, Vile Parle (West) Mumbai 400049, India, hereby grant a Power of Attorney to Mrs. Maritza Rebeca Chavez Holguin, an Ecuadorian national with passport number 0915732721,

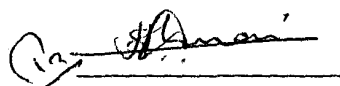
To represent Flamingo Line del Ecuador SA legally, extra legally, judicial, extra judicial, and individually, and to execute the liabilities and rights in the law and in the social statute of the Company.

The present Power of Attorney is effective as from May 15th 2008 and is valid up to its annulment. The annulment should be made in writing and transmitted to Mrs. Maritza Rebeca Chavez Holguin.

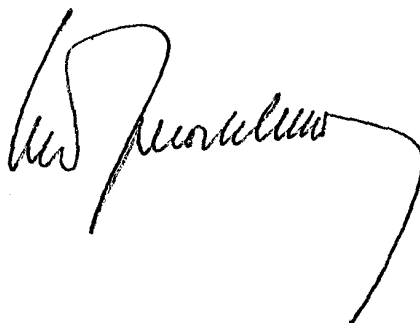
The present Power of Attorney has been drawn up in one original, today May 15th 2008, the date of signature.

Ecuhold nv,


Shashi Kiran Shetty


Ashit Desai

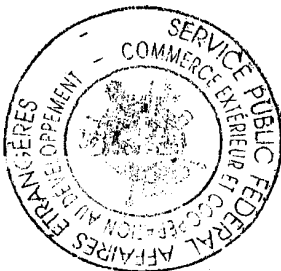
Seen for legitimation the here above mentioned signatures of Mr Shashi Kiran SHETTY and Mr Ashit DESAI, by us notary Luc Mortelmans at Antwerp-Deurne (Belgium)



APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Pays: Belgique
2. Le présent acte public a été signé par: Mortelmans, Luc
3. Agissant en qualité de: Notaire
4. Est revêtu du sceau / timbre de: Notaire
Deurne
- Attesté**
5. A Bruxelles
6. Le: 18/05/2010
7. Par le Service public fédéral Affaires étrangères, Commerce extérieur et Coopération
au Développement
8. Sous le n°: **9805100518726635**
9. Sceau/timbre:
10. Signature:



Van Peeterssen Séverine



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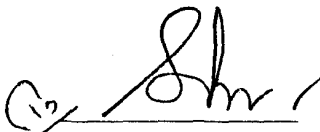
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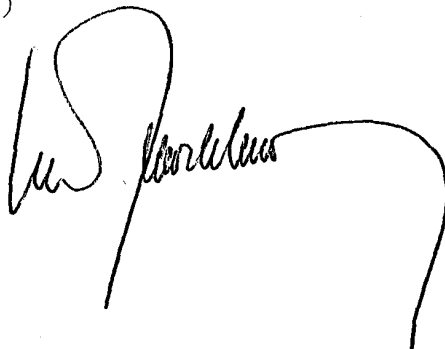
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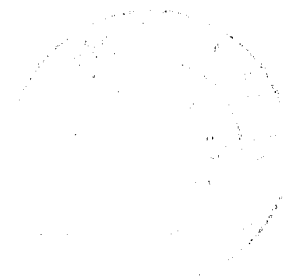
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10. Signature:

Van Peeterssen Séverine

