



ECU INTERNATIONAL NV

SCHOMHOEVEWEG 15
B-2030 ANTWERPEN (BELGIUM)
TEL +32-3-544 38 00
FAX +32-3-544 03 90
INTERNET: <http://www.eculine.be>
BTW: BE 0461.336.255
RPR ANTWERPEN
FORTIS BANK: BE72 220-0990350-16
ING: BE64 320-0372753-52

POWER OF ATTORNEY

We, Ecu International nv, a legal entity registered and operating under Belgian law and having its registered offices at Schomhoeveveg 15, 2030 Antwerp, Belgium, duly represented by two of its Directors, Mr. Shashi Kiran Shetty, residing 7S2 Samshiba Apartments, Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai 400050, India and Mr. Ashit Desai residing 101, Kripanidhi 4th Gulmohar Cross Road, J.V.P.D. Scheme, Vile Parle (West) Mumbai 400049, India, hereby grant a Power of Attorney to Mrs. Maritza Rebeca Chavez Holguin, an Ecuadorian national with passport number 0915732721,

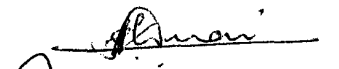
To represent Flamingo Line del Ecuador SA legally, extra legally, judicial, extra judicial, and individually, and to execute the liabilities and rights in the law and in the social statute of the Company.

The present Power of Attorney is effective as from May 15th 2008 and is valid up to its annulment. The annulment should be made in writing and transmitted to Mrs. Maritza Rebeca Chavez Holguin.

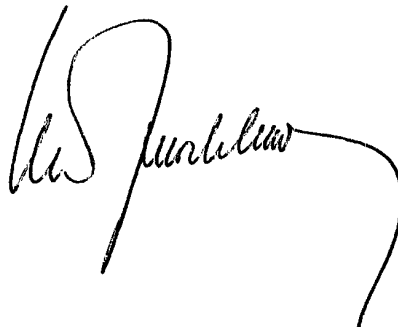
The present Power of Attorney has been drawn up in one original, today May 15th 2008, the date of signature.

Ecu International nv,


Shashi Kiran Shetty


Ashit Desai

Seen legitimation the here above mentioned signatures of Mr Shashi Kira: SHETTY and Mr Ashit DESAI, by us notary Luc Mortelmans at Antwerp-Deurn (Belgium)



APOSTILLE

(Convention de La Haye du 5 octobre 1961)

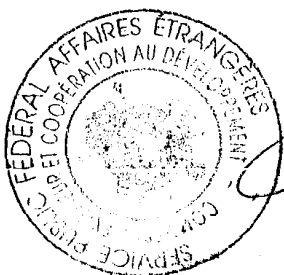
1. Pays: Belgique
2. Le présent acte public a été signé par: Mortelmans, Luc
3. Agissant en qualité de: Notaire
4. Est revêtu du sceau / timbre de: Notaire
Deurne

Attesté

5. A Bruxelles
6. Le: 18/05/2010
7. Par le Service public fédéral Affaires étrangères, Commerce extérieur et Coopération
au Développement
8. Sous le n°: **9805100518728049**
9. Sceau/timbre:

10. Signature:

Van Peeterssen Séverine





ECU INTERNATIONAL NV

SCHOMHOEVEWEG 15
B-2030 ANTWERPEN (BELGIUM)
TEL +32-3-5443800
FAX +32-3-5440390
INTERNET: <http://www.eculine.be>
BTW: BE 0461.336.255
RPR ANTWERPEN
FORTIS BANK: BE72 220-0990350-16
ING: BE64 320-0372753-52

POWER OF ATTORNEY

We, Ecu International nv, a legal entity registered and operating under Belgian law and having its registered offices at Schomhoeveweg 15, 2030 Antwerp, Belgium, duly represented by two of its Directors Mr. Shashi Kiran Shetty, residing 752 Samshiba Apartments, Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai 400050, India and Mr. Ashit Desai residing 101, Kripanidhi 4th Gulmohar Cross Road, J.V.P.D. Scheme, Vile Parle (West) Mumbai 400049, India, hereby grant a Power of Attorney to Mrs. Maritza Rebeca Chavez Holguin, an Ecuadorian national with passport number 0915732721,

To represent Ecu-Line del Ecuador SA legally, extra legally, judicial, extra judicial, and individually, and to execute the liabilities and rights in the law and in the social statute of the Company.

The present Power of Attorney is effective as from May 15th 2008 and is valid up to its annulment. The annulment should be made in writing and transmitted to Mrs. Maritza Rebeca Chavez Holguin.

The present Power of Attorney has been drawn up in one original, today May 15th 2008, the date of signature.

Ecu International nv,

A handwritten signature in black ink, appearing to be "Shashi Kiran Shetty".

A small, stylized signature or mark.

Shashi Kiran Shetty

A handwritten signature in black ink, appearing to be "Ashit Desai".

A small, stylized signature or mark.

Ashit Desai

Seen for legitimation the here above mentioned signatures of Mr Shashi Kiran SHETTY and Mr Ashit DESAI, by us notary Luc Nortelmans at Antwerp-Deurne (Belgium)

A large, stylized handwritten signature in black ink, appearing to be "Luc Nortelmans".

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Pays: Belgique
2. Le présent acte public a été signé par: Mortelmans, Luc
3. Agissant en qualité de: Notaire
4. Est revêtu du sceau / timbre de: Notaire
Deurne

Attesté

5. A Bruxelles
6. Le: 18/05/2010
7. Par le Service public fédéral Affaires étrangères, Commerce extérieur et Coopération
au Développement
8. Sous le n°: **9805100518727241**
9. Sceau/timbre:

10. Signature:

Van-Peetersson Séverine

