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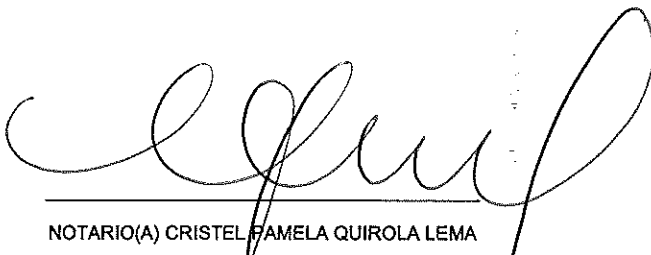


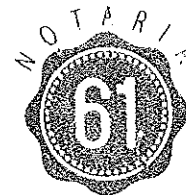
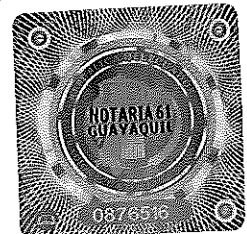
20170901061D00053

DILIGENCIA DE RECONOCIMIENTO DE FIRMAS N° 20170901061D00053

Ante mí, NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA de la NOTARÍA NOTARIA SEXAGESIMA PRIMERA , comparece(n) NIKOLAY PAVLYUCHENKO portador(a) de PASAPORTE 721110650 de nacionalidad RUSA, mayor(es) de edad, estado civil CASADO(A), domiciliado(a) en GUAYAQUIL, REPRESENTANDO A XARA OVERSEAS LTD. IDENTIFICADO CON EL NÚMERO SE-G-00001845 en calidad de APODERADO(A); quien(es) declara(n) que la(s) firma(s) constante(s) en el documento que antecede FORMULARIO DE INFORMACIÓN DE COMPAÑÍAS EXTRANJERAS., es(son) suya(s), la(s) misma(s) que usa(n) en todos sus actos públicos y privados, siendo en consecuencia auténtica(s), para constancia firma(n) conmigo en unidad de acto, de todo lo cual doy fe. La presente diligencia se realiza en ejercicio de la atribución que me confiere el numeral noveno del artículo dieciocho de la Ley Notarial -. El presente reconocimiento no se refiere al contenido del documento que antecede, sobre cuyo texto esta Notaría, no asume responsabilidad alguna. – Se archiva un original. GUAYAQUIL, a 31 DE ENERO DEL 2017, (10:23).


NIKOLAY PAVLYUCHENKO
PASAPORTE: 721110650


NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA
NOTARÍA NOTARIA SEXAGESIMA PRIMERA DEL CANTÓN GUAYAQUIL



ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR



REPÚBLICA DEL ECUADOR
SUPERINTENDENCIA DE COMPAÑÍAS, VALORES Y SEGUROS - REGISTRO DE SOCIEDADES
INFORMACIÓN DE COMPAÑÍAS EXTRANJERAS

1. COMPAÑÍA NACIONAL OBJETO DE LA PRESENTACIÓN

NOMBRE DE LA COMPAÑÍA: BALTIC REEFERS ECUADOR S.A.

EXPEDIENTE: 129283

REPRESENTANTES LEGALES DE LA COMPAÑÍA QUE REALIZARON LA ÚLTIMA ACTUALIZACIÓN DE DATOS

IDENTIFICACIÓN	FECHA NOMBRAMIENTO	NOMBRE DEL REPRESENTANTE LEGAL	CARGO
721110650	24/03/2014	PAVLYUCHENKO NIKOLAY	GERENTE GENERAL

2. INFORMACIÓN DE LA SOCIEDAD EXTRANJERA EXTRANJERA

IDENTIFICACIÓN: SE-G-00001845

NOMBRE: XARA OVERSEAS LTD.

MOTIVO PRESENTACIÓN: ANUAL

DIRECCIÓN: AKARA BIDG 24 DE CASTRO STR WICKHAMS CAY 1 ROAD TOWN

AÑO / FECHA: 2016

NACIONALIDAD: ISLAS VIRGENES (USA)

SOCIEDAD REMISA: NO

COTIZA EN BOLSA: NO

3. DATOS DE APODERADO

IDENTIFICACIÓN: 721110650

NOMBRE: PAVLYUCHENKO NIKOLAY

TELÉFONO: 0985258451

DIRECCIÓN: CONJ. RESI. VILLA MADEIRO

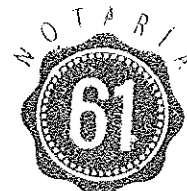
CORREO ELECTRÓNICO: jquirola@bqabogados.com.ec

NACIONALIDAD: RUSIA (FEDERACION RUSA)

4. DATOS DE LOS SOCIOS O ACCIONISTAS/MIEMBROS DE LA COMPAÑÍA EXTRANJERA

No	Identificación	Nombre	Tipo de Identificación	Nacionalidad	Dirección domiciliar	Correo Electrónico	Cotiza en Bolsa
1.	ASE-G-0003581	BASDELL COMPANY LTD.	OTRO	ISLAS VIRGENES BRITANICAS	AKARA BIDG 24 DE CASTRO STR WICKHAMS	jquirola@bqabogados.com.ec	NO

PAVLYUCHENKO NIKOLAY
APODERADO DE LA SOCIEDAD EXTRANJERA

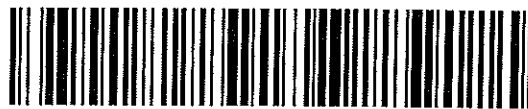


ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

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201.



Factura: 001-002-000000086

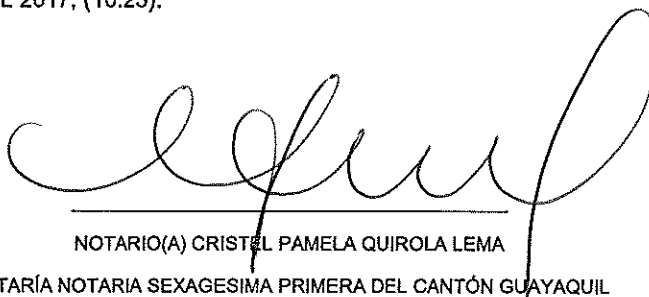


20170901061C00061

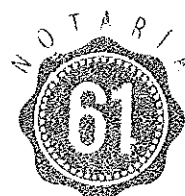
FIEL COPIA DE DOCUMENTOS EXHIBIDOS EN ORIGINAL N° 20170901061C00061

RAZÓN: De conformidad al Art. 18 numeral 5 de la Ley Notarial, doy fe que la(s) fotocopia(s) que antecede(n) es (son) igual(es) al(los) documento(s) original(es) que corresponde(n) a PASAPORTE DEL SR. NIKOLAY PAVLYUCHENKO Y PODER DE LA CIA. XARA OVERSEAS LTD y que me fue exhibido en 5 foja(s) útil(es). Una vez practicada(s) la certificación(es) se devuelve el(los) documento(s) en 5 foja(s), conservando una copia de ellas en el Libro de Certificaciones. La veracidad de su contenido y el uso adecuado del (los) documento(s) certificado(s) es de responsabilidad exclusiva de la(s) persona(s) que lo(s) utiliza(n).

GUAYAQUIL, a 31 DE ENERO DEL 2017, (10:23).



NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA
NOTARÍA NOTARIA SEXAGESIMA PRIMERA DEL CANTÓN GUAYAQUIL



ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

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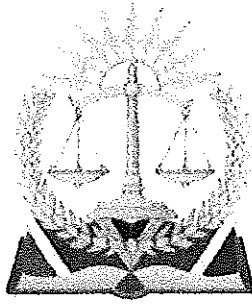
RECEIVED

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OFFICE OF THE CHIEF JUSTICE
REPUBLIC OF SOUTH AFRICA

APOSTILLE

(CONVENTION DE LA HAYE DU 5 OCTOBRE 1961)

1. COUNTRY: REPUBLIC OF SOUTH AFRICA

THIS PUBLIC DOCUMENTS

2. HAS BEEN SIGNED BY: LE-ROY WALKER

3. ACTING THE CAPACITY AS: NOTARY PUBLIC

4. BEAR THE SEAL/STAMP OF A: NOTARY PUBLIC

CERTIFIED

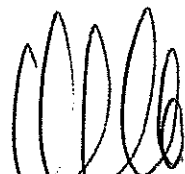
5. AT PRETORIA:

6. THE 10 DAY OF JANUARY 2017

7. BY, J. Mabunqo, REGISTRAR

8. CERTIFICATE NUMBER: 168/17

9. SEAL/STAMP

10. 
SIGNATURE



NOTARY PUBLIC

NOTARY PUBLIC

(PROFESSIONAL SEAL & SIGNATURE AREA)

COAST GUARD VESSEL (M/V) (M/V) (M/V)

VESSEL NO. 12345678

HAS BEEN ISSUED BY THE COAST GUARD

ACTING AS A NOTARY PUBLIC

BEAR THE SEAL OF A NOTARY PUBLIC

CERTIFIED

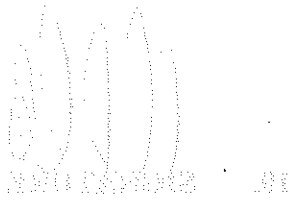
ATTEST

THIS DAY OF _____ 19__

WITNESSES _____

NOTARY PUBLIC

SEAL



Mr. Le-Roy Walker

Notary Public

Protocol No: 37433

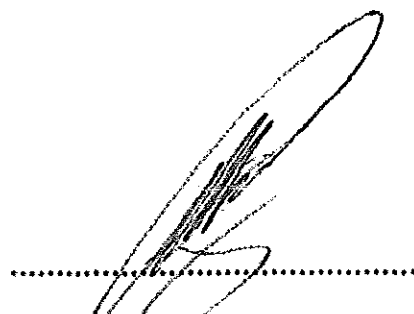
CERTIFICATE OF AUTHENTICATION

I, **Mr. Le-Roy Walker**, Notary Public, of 114A Scott Street, Schoemansville, Hartbeespoort, District of Brits, North West Province, Republic of South Africa, by lawful authority duly admitted and sworn, do hereby certify and attest that I was present today and did see **Ms. Christina Cornelia van den Berg**, a South African citizen, domiciled at 95A Van Velden Street, Hartbeespoort, 0216, South Africa, who identified herself to my satisfaction by the production of Passport No: A05133499, issued to her by the relevant authority of the Republic of South Africa and that the document attached hereto is a :

➤ *Power of Attorney signed by Ms. Christina Cornelia van den Berg,
Director of Xara Overseas Ltd*

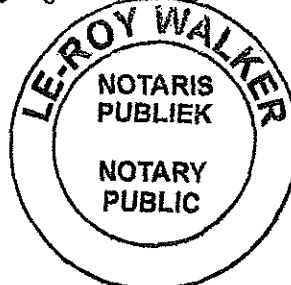
and that the signature of the said **Ms. Christina Cornelia van den Berg**, subscribed to the document is the signature of **Ms. Christina Cornelia van den Berg**.

In testimony whereof I, the said Notary, have hereunto subscribed my name and affixed my Seal of Office at Hartbeespoort, this 03rd day of January 2017.


.....
Mr. Le-Roy Walker

QUOD ATTESTOR

NOTARY PUBLIC



THE UNIVERSITY OF CHICAGO
LIBRARY

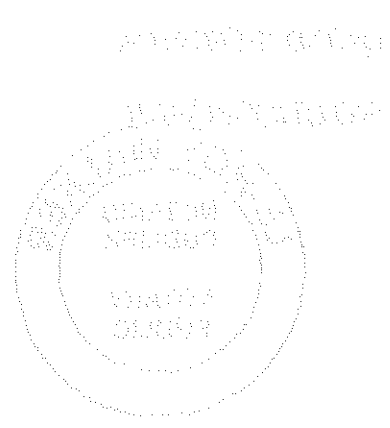
THE UNIVERSITY OF CHICAGO
LIBRARY

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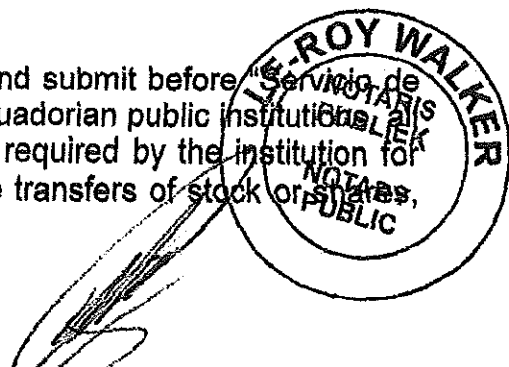
THE UNIVERSITY OF CHICAGO
LIBRARY

THE UNIVERSITY OF CHICAGO
LIBRARY

POWER OF ATTORNEY

XARA OVERSEAS LTD. a company set up and registered in BVI, registration number 429204, and with registered office in Akara Bldg. 24 De Castro Str., Wickhams Cay 1, Road Town Tortola, BVI (hereinafter referred to as "the Company") herein represented by its Registered Agent, Ms. Christina Cornelia Van Den Berg (hereinafter referred to as "the Agent") does hereby grant **Power of Attorney** in favor of **NIKOLAY PAVLYUCHENKO** (hereinafter referred to as "the Attorney"), resident in Guayaquil - Ecuador (Russian Passport No. 721110650), to represent and manage the Company's affairs in the Republic of Ecuador, according to the following:

1. "The Attorney" is fully authorized to act on behalf of "the Company" as plaintiff, defendant, third party or in any other form, in front of any office or authority of the Republic of Ecuador, be they judicial, administrative, concerning labor, or of any other nature.
2. "The Attorney" is fully authorized to sign and submit before "Superintendencia de Compañías del Ecuador" and other Ecuadorian public institutions, all the information and documentation legally required from foreign shareholders of Ecuadorian companies, this includes the subscription and yearly submission of the list of shareholders of "the Company", and/or any documentation needed to formalize transfer of stock or shares.
3. "The Attorney" is fully authorized to sell, transfer, donate, buy or receive at any title on behalf of "the Company" stock or shares of any company or corporation. For this purpose "the Attorney" is authorized to sign contracts, letters of transfer, public deeds of transfer and/or endorsement of the respective titles.
4. "The Attorney" is fully authorized to transfer at any title on behalf of "the Company" stock or shares to any person, company or corporation, even to himself (therefore "the Attorney" is expressly authorized to self-contract) For this purpose "the Attorney" is authorized to sign any document needed to support such transfers, such as but not limited to: Assignment contracts, donations, letters of transfer, public deeds of transfer and/or endorsement of the respective titles.
5. In case of donation, "The Attorney" is authorized to appear before a Notary Public in Ecuador, and declare under oath on behalf of "the Company", and accompanied by two witnesses, that "the Company" has other properties/patrimony for its subsistence.
6. "The Attorney" is fully authorized to sign and submit before "Servicio de Rentas Internas del Ecuador" and other Ecuadorian public institutions the information and documentation legally required by the institution for foreign shareholders, and/or to declare the transfers of stock or shares,



ARTICLE IV

Section 1. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

Section 2. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

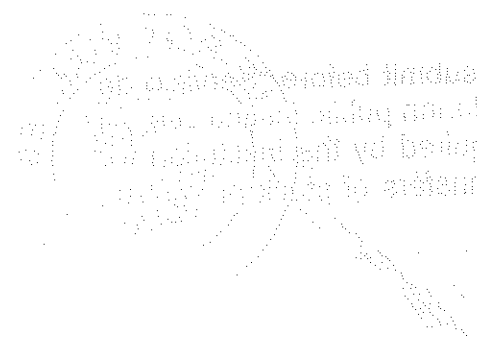
Section 3. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

Section 4. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

Section 5. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

Section 6. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.

Section 7. The Board of Directors shall have the authority to cause to be prepared and filed with the appropriate state authorities a certificate of incorporation and the articles of association of the Corporation, and to cause to be executed and filed with the appropriate state authorities the necessary documents to cause the Corporation to be duly organized and to commence business.



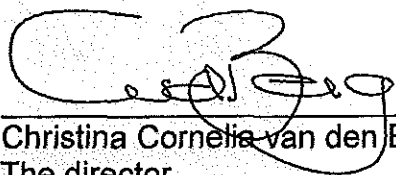
therefore he is authorized to obtain a taxpayers numbers (RUC) if needed, a password before "Servicio de Rentas Internas del Ecuador" if needed, and to execute any procedure lawfully required for foreign shareholders and/or shares transfers.

This power of attorney shall be deemed sufficient for the means that it extends and includes the authorization for "the Attorney" to perform all acts and subscribe all applications and documents (before public or private institutions) needed for the full formalization and achievement of the tasks hereby entrusted.

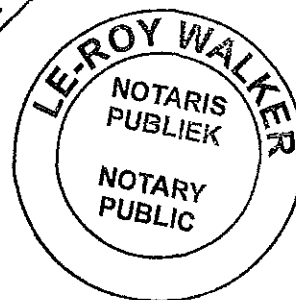
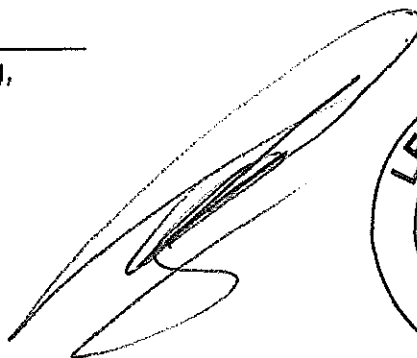
This power of attorney expressly confirms the validity of all documents, claims, actions or contracts previously subscribed by "the Attorney" on behalf of "the Company" in connection with the tasks hereby entrusted.

This power of attorney shall remain in full force for thirteen month from the date of issue.

Issued and signed on 04th day of January 2017



Christina Cornelia van den Berg,
The director

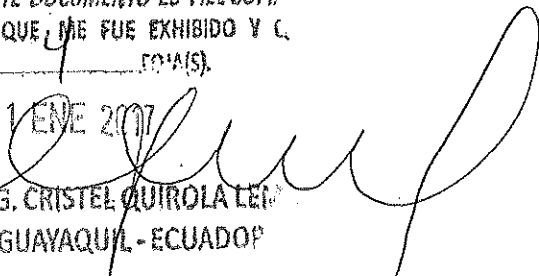


DOY FE QUE ESTE DOCUMENTO ES FIEL COPIA
SU ORIGINAL QUE ME FUE EXHIBIDO Y C.
CONSTA DE _____ FOLIOS.

GUAYAQUIL, 31 ENE 2017



ABG. CRISTEL QUIROLA LEP
GUAYAQUIL - ECUADOR



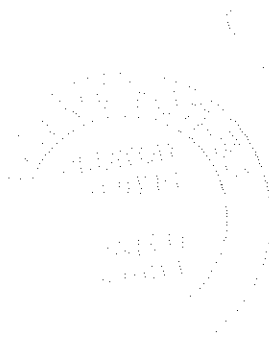
1. The first part of the report is a general introduction to the subject of the study. It is followed by a brief review of the literature on the subject.

2. The second part of the report is a description of the methods used in the study. This includes a description of the subjects, the materials, and the procedures.

3. The third part of the report is a presentation of the results of the study. This includes a description of the data and a discussion of the findings.

4. The fourth part of the report is a conclusion and a discussion of the implications of the study.

5. The fifth part of the report is a list of references.



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JAN 10 1964
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.

1. The first part of the report is a general introduction to the subject of the study. It is followed by a brief review of the literature on the subject.



Factura: 001-002-000000085



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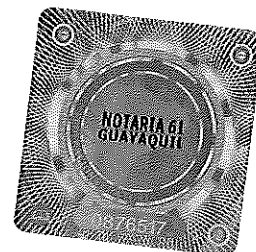
DILIGENCIA DE RECONOCIMIENTO DE FIRMAS N° 20170901061D00052

Ante mí, NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA de la NOTARÍA NOTARIA SEXAGESIMA PRIMERA , comparece(n) NIKOLAY PAVLYUCHENKO portador(a) de PASAPORTE 721110650 de nacionalidad RUSA, mayor(es) de edad, estado civil CASADO(A), domiciliado(a) en GUAYAQUIL, REPRESENTANDO A XARA OVERSEAS LTD. IDENTIFICADA CON EL NÚMERO SE-G-00001845. en calidad de APODERADO(A); quien(es) declara(n) que la(s) firma(s) constante(s) en el documento que antecede LISTA DE ACCIONISTAS DE LA COMPAÑÍA EXTRANJERA XARA OVERSEAS LTD, QUE A SU VEZ ES ACCIONISTA DE LA COMPAÑÍA ECUATORIANA BALTIC REEFERS ECUADOR S.A., es(son) suya(s), la(s) misma(s) que usa(n) en todos sus actos públicos y privados, siendo en consecuencia auténtica(s), para constancia firma(n) conmigo en unidad de acto, de todo lo cual doy fe. La presente diligencia se realiza en ejercicio de la atribución que me confiere el numeral noveno del artículo dieciocho de la Ley Notarial -. El presente reconocimiento no se refiere al contenido del documento que antecede, sobre cuyo texto esta Notaría, no asume responsabilidad alguna. – Se archiva un original. GUAYAQUIL, a 31 DE ENERO DEL 2017, (10:23).

NIKOLAY PAVLYUCHENKO
PASAPORTE: 721110650

NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA

NOTARÍA NOTARIA SEXAGESIMA PRIMERA DEL CANTÓN GUAYAQUIL



ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

1954

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research. It also mentions the scope of the study and the limitations of the study.

2. The second part of the report is a literature review. It discusses the work of other researchers in the field and how it relates to the current study. It also mentions the methods used by other researchers and how they relate to the current study.

3. The third part of the report is a description of the methods used in the study. It discusses the data collection methods and the data analysis methods. It also mentions the sample size and the sampling method.

4. The fourth part of the report is a presentation of the results of the study. It discusses the findings of the study and how they relate to the objectives of the study. It also mentions the statistical significance of the findings.

5. The fifth part of the report is a conclusion. It summarizes the findings of the study and discusses the implications of the findings. It also mentions the limitations of the study and the need for further research.

1954

1954

**LISTA DE ACCIONISTAS DE LA COMPAÑÍA EXTRANJERA XARA OVERSEAS
LTDA., QUE A SU VEZ ES ACCIONISTA DE LA COMPAÑÍA ECUATORIANA
BALTIC REEFERS ECUADOR S.A.**

NOMBRE	CORREO ELECTRÓNICO	NACIONALIDAD	DOMICILIO
Basdell Company LTD.	Jquirola@bqabogados.com.ec	Islas Virgenes Británicas	Akara Bidg 24 de Castro Str Wickhams



Pavlyuchenko Nikolay

Apoderado Compañía Xara Overseas LTD.



ARG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

2027-4/210.

THE UNIVERSITY OF CHICAGO
DIVISION OF THE PHYSICAL SCIENCES
DEPARTMENT OF CHEMISTRY

PROFESSOR OF CHEMISTRY
JAMES H. HARRIS
1155 EAST 58TH STREET
CHICAGO, ILLINOIS 60637

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NOV 14 1964



Factura: 001-002-000000087



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FIEL COPIA DE DOCUMENTOS EXHIBIDOS EN ORIGINAL N° 20170901061C00062

RAZÓN: De conformidad al Art. 18 numeral 5 de la Ley Notarial, doy fe que la(s) fotocopia(s) que antecede(n) es (son) igual(es) al(los) documento(s) original(es) que corresponde(n) a PASAPORTE DEL SR. NIKOLAY PAVLYUCHENKO Y PODER DE LA CIA. XARA OVERSEAS LTD y que me fue exhibido en 5 foja(s) útil(es). Una vez practicada(s) la certificación(es) se devuelve el(los) documento(s) en 5 foja(s), conservando una copia de ellas en el Libro de Certificaciones. La veracidad de su contenido y el uso adecuado del (los) documento(s) certificado(s) es de responsabilidad exclusiva de la(s) persona(s) que lo(s) utiliza(n).

GUAYAQUIL, a 31 DE ENERO DEL 2017, (10:23).

NOTARIO(A) CRISTEL PAMELA QUIROLA LEMA

NOTARÍA NOTARIA SEXAGESIMA PRIMERA DEL CANTÓN GUAYAQUIL



ABG. CRISTE QUIROLA LEM
GUAYAQUIL - ECUADOR



THE
FEDERAL BUREAU OF INVESTIGATION
UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D. C. 20535

MEMORANDUM FOR THE DIRECTOR, FBI

SUBJECT: [Illegible]

DATE: [Illegible]

TO: [Illegible]

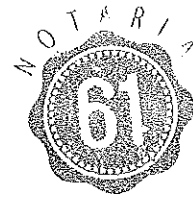
FROM: [Illegible]

RE: [Illegible]

[The remainder of the document contains several paragraphs of text that are illegible due to extreme blurriness.]



OFFICE OF THE CHIEF JUSTICE
REPUBLIC OF SOUTH AFRICA



ARG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

APOSTILLE

(CONVENTION DE LA HAYE DU 5 OCTOBRE 1961)

1. COUNTRY: REPUBLIC OF SOUTH AFRICA

THIS PUBLIC DOCUMENTS

2. HAS BEEN SIGNED BY: LE-ROY WALKER

3. ACTING THE CAPACITY AS: NOTARY PUBLIC

4. BEAR THE SEAL/STAMP OF A: NOTARY PUBLIC

CERTIFIED

5. AT PRETORIA:

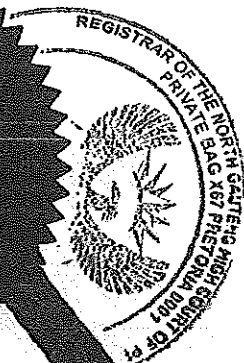
6. THE 10 DAY OF January 2017

7. BY, J. Mabunqo, REGISTRAR

8. CERTIFICATE NUMBER: 168/12

9. SEAL/STAMP

10. 
SIGNATURE



THE UNIVERSITY OF CHICAGO
LIBRARY

CHICAGO, ILL.

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Mr. Le-Roy Walker

Notary Public

Protocol No: 37433

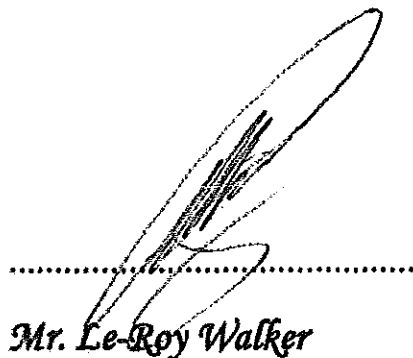
CERTIFICATE OF AUTHENTICATION

I, **Mr. Le-Roy Walker**, Notary Public, of 114A Scott Street, Schoemansville, Hartbeespoort, District of Brits, North West Province, Republic of South Africa, by lawful authority duly admitted and sworn, do hereby certify and attest that I was present today and did see **Ms. Christina Cornelia van den Berg**, a South African citizen, domiciled at 95A Van Velden Street, Hartbeespoort, 0216, South Africa, who identified herself to my satisfaction by the production of Passport No: A05133499, issued to her by the relevant authority of the Republic of South Africa and that the document attached hereto is a :

- *Power of Attorney signed by Ms. Christina Cornelia van den Berg,
Director of Xara Overseas Ltd*

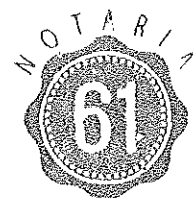
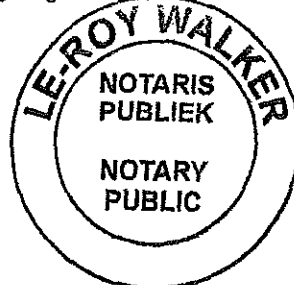
and that the signature of the said Ms. Christina Cornelia van den Berg, subscribed to the document is the signature of Ms. Christina Cornelia van den Berg.

In testimony whereof I, the said Notary, have hereunto subscribed my name and affixed my Seal of Office at Hartbeespoort, this 03rd day of January 2017.


.....
Mr. Le-Roy Walker

QUOD ATTESTOR

NOTARY PUBLIC



ARG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

THE UNIVERSITY OF CHICAGO

1962

THE UNIVERSITY OF CHICAGO
CHICAGO, ILLINOIS 60637

Enclosed for the University of Chicago are two copies of a report on the results of the first year of the study of the effects of the physical environment on the behavior of the subjects of the study. The report is written by the subjects of the study and is intended to provide information on the results of the study to the University of Chicago. The report is written in a clear and concise manner and is intended to provide information on the results of the study to the University of Chicago. The report is written in a clear and concise manner and is intended to provide information on the results of the study to the University of Chicago.

The University of Chicago
Chicago, Illinois 60637

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THE UNIVERSITY OF CHICAGO

CHICAGO, ILLINOIS 60637



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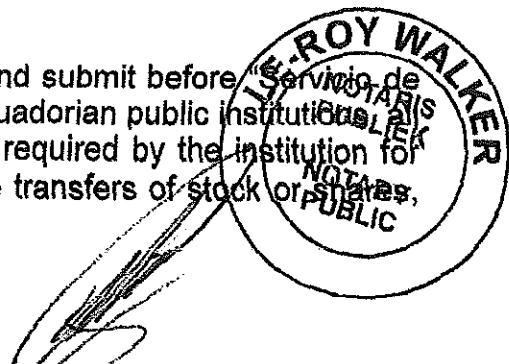
THE UNIVERSITY OF CHICAGO
CHICAGO, ILLINOIS 60637

POWER OF ATTORNEY

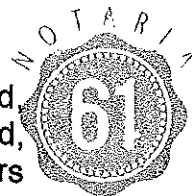


XARA OVERSEAS LTD. a company set up and registered in BVI, registration number 429204, and with registered office in Akara Bldg. 24 De Castro Str, Wickhams Cay 1, Road Town Tortola, BVI (hereinafter referred to as "the Company") herein represented by its Registered Agent, Ms. Christina Cornelia Van Den Berg (hereinafter referred to as "the Agent") does hereby grant **Power of Attorney** in favor of **NIKOLAY PAVLYUCHENKO** (hereinafter referred to as "the Attorney"), resident in Guayaquil - Ecuador (Russian Passport No. 721110650), to represent and manage the Company's affairs in the Republic of Ecuador, according to the following:

1. "The Attorney" is fully authorized to act on behalf of "the Company" as plaintiff, defendant, third party or in any other form, in front of any office or authority of the Republic of Ecuador, be they judicial, administrative, concerning labor, or of any other nature.
2. "The Attorney" is fully authorized to sign and submit before "Superintendencia de Compañías del Ecuador" and other Ecuadorian public institutions, all the information and documentation legally required from foreign shareholders of Ecuadorian companies, this includes the subscription and yearly submission of the list of shareholders of "the Company", and/or any documentation needed to formalize transfer of stock or shares.
3. "The Attorney" is fully authorized to sell, transfer, donate, buy or receive at any title on behalf of "the Company" stock or shares of any company or corporation. For this purpose "the Attorney" is authorized to sign contracts, letters of transfer, public deeds of transfer and/or endorsement of the respective titles.
4. "The Attorney" is fully authorized to transfer at any title on behalf of "the Company" stock or shares to any person, company or corporation, even to himself (therefore "the Attorney" is expressly authorized to self-contract) For this purpose "the Attorney" is authorized to sign any document needed to support such transfers, such as but not limited to: Assignment contracts, donations, letters of transfer, public deeds of transfer and/or endorsement of the respective titles.
5. In case of donation, "The Attorney" is authorized to appear before a Notary Public in Ecuador, and declare under oath on behalf of "the Company", and accompanied by two witnesses, that "the Company" has other properties/patrimony for its subsistence.
6. "The Attorney" is fully authorized to sign and submit before "Servicio de Rentas Internas del Ecuador" and other Ecuadorian public institutions, all the information and documentation legally required by the institution for foreign shareholders, and/or to declare the transfers of stock or shares,



therefore he is authorized to obtain a taxpayers numbers (RUC) if needed, a password before "Servicio de Rentas Internas del Ecuador" if needed, and to execute any procedure lawfully required for foreign shareholders and/or shares transfers.



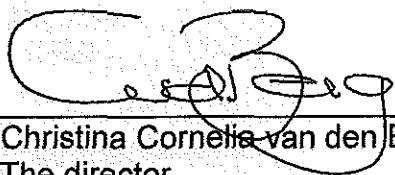
ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

This power of attorney shall be deemed sufficient for the means that it extends and includes the authorization for "the Attorney" to perform all acts and subscribe all applications and documents (before public or private institutions) needed for the full formalization and achievement of the tasks hereby entrusted.

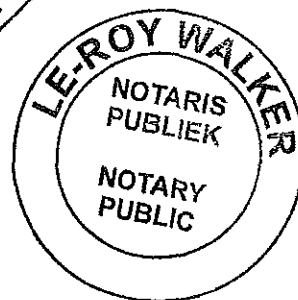
This power of attorney expressly confirms the validity of all documents, claims, actions or contracts previously subscribed by "the Attorney" on behalf of "the Company" in connection with the tasks hereby entrusted.

This power of attorney shall remain in full force for thirteen month from the date of issue.

Issued and signed on 04th day of January 2017


Christina Cornelia van den Berg,
The director





DOY FE QUE ESTE DOCUMENTO ES FIEL COPIA
SU ORIGINAL QUE ME FUE EXHIBIDO Y L.
CONSTA DE _____ FOLIOS.

GUAYAQUIL,

31 ENE 2017



ABG. CRISTEL QUIROLA LEMA
GUAYAQUIL - ECUADOR

the following information is being provided to you for your information and use only. It is not to be used for any other purpose. The information is being provided to you for your information and use only. It is not to be used for any other purpose.

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