

## POWER OF ATTORNEY

The present document is a power of attorney that is granted under the following terms:

### FIRST - GRANTOR:

The Grantor of the present instrument, Mister Enrique K. Razon Jr., in his capacity as President and Chairman of the Board of Directors of International Container Terminal Services Inc. (ICTSI), incorporated pursuant to Philippines. Mr. Razon, is duly authorized by the Board of Directors of the Company, to implement the present power. Hereinafter the Grantor of the present juridical act will be denominated simply as "THE COMPANY".

### SECOND.- GENERAL POWER OF ATTORNEY:

Through this instrument and declaration, **THE COMPANY**, through its representative, designates as Special Attorneys doctor Roberto Gonzalez Torre and Coralia Gonzalez Correa attorneys at law, in an individual or joint way, on its account, to appear and submit any class of judicial or legal action, arbitral demand, mediation request, resources, requests, procedures and even to appear in defense of **THE COMPANY** before any class of lawsuit, claim, third party action or pretension, being these juridical persons of public or private law. As attorneys, the referred professionals may intervene in every class of judicial or process matters of any nature related to **THE COMPANY**. The Attorneys may respond demands or counterclaim any class of civil, commercial, administrative, penal, labor, transit administrative or of any other nature, being expressly empowered to intervene in the process of those lawsuits and proceedings in all of their instances or stages, according to the nature of the same, being able to present every type of petitions, letters, notices, requests, communications or third party intervention of any nature, resources and appear and intervene in mediation and conciliation hearings, process diligences, meetings, inventories, inspections, valuations, recognitions and other process, preproces or administrative acts as well as the evidence practice. Additionally, the Attorneys are expressly granted the attributions provided in article 44 of the Civil Procedure Code of the Republic of Ecuador. As Attorneys they may propose claims, petitions or requests, and procedures before judicial, control, political, constitutional or administrative authorities of the Republic of Ecuador, being able to practice preparatory diligences and preventive measures of any nature and regarding any class of matter.

Also the attorneys in strict compliance with the Law of Companies of Ecuador as well as the Rules for General Boards for Associates and Shareholders of Ecuador, we hereby notify that **THE COMPANY: INTERNATIONAL CONTAINER TERMINAL SERVICES, INC. (ICTSI)**, a Philippine company, hereby grants upon Doctor Roberto Gonzalez Torre and Coralia González Correa, ample and sufficient power of attorney enabling them individually, to attend all general board meetings for the company CONTECON GUAYAQUIL S.A. and proceed to elect its legal representatives and managers as well as attend all general board meetings to be held during years 2009 and 2010 in order to be aware and solve all those issues that might arise and that are material to the organization in conformity with the Laws of Ecuador.

If this power of attorney granted in favor of Roberto Gonzalez Torre and Coralia Gonzalez Correa, attorneys at law, has to be interpreted by civil, administrative or judicial authorities, it will be understood that it is sufficient, as the law requires it to be and that in its specialty; the attorneys do not lack any faculty. Therefore, if the power is not expressly stated herein, it does not mean necessarily that they lack any power to do so.

The present document was granted in Manila on the 23rd day of the month of November of 2009.

for **INTERNATIONAL CONTAINER TERMINAL SERVICES INC. ICTSI**

Enrique Razon Jr.  
President of the Board of Directors



## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
City of Makati ) S.S.

BEFORE ME, A Notary Public for and in Makati, Philippines personally appeared to me the following person his identification documents by an official agency bearing their photograph and signature:

NAME  
ENRIQUE K. RAZON.JR

PASSPORT NO.  
ZZ 233086

DATE / PLACE ISSUED  
July 23, 2007

Known to me to be the same person who executed the foregoing instrument and they acknowledged to me that the same are their true and voluntary act of deeds of the entities he represent

WITNESS MY HAND AND SEAL this <sup>DEC 04 2009</sup> day of December 2009.



Notary Public

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Series of 2009

**RUBEN T. M. RAMIREZ**  
Notary Public  
Until Dec. 31, 2009  
2686 South Ave. Makati City  
IBP O.R. No. 768049 / CY-2009  
ROLL No. 28947 / Appt. No. 56  
PTR No. 1567833 / 01-05-09 Makati City

De conformidad con el numeral 5 del artículo 18 de la vigente ley notarial, doy fé que la fotocopia que consta de (5) foja(s) es exacta al documento que me fue exhibido.

Guayaquil, 6 ENE 2010

Dra. Roxana Ugolotti de Portaluppi  
Notaria Vigésima Sexta



O.R. No. 0408 DATE 09 December 2009, at  
(Not valid without DFA dry seal, red ribbon, documentary stamp  
and document bears any visible physical markings, signatures or