



CONSULADO DEL ECUADOR
MANILA, FILIPINAS

Presentado el documento adjunto para legalizar la firma que antecede, la Vicecónsul ad honorem del Ecuador en Manila certifica que es autentica, siendo la que usa MARIA BELEN D. ESPERANZA, Authentication Officer del Ministerio de Relaciones Exteriores de Filipinas, en todas sus actuaciones.

Actuación No. 27/13
Partida Arancelaria: III-15.7
Valor de la Actuación: US\$50.00.



Manila, 28 de febrero de 2013

Maria Asuncion Sinjian
MARIA ASUNCION SINJIAN
Vicecónsul ad honorem

El documento: Certificación de SEC expedido a International
Container Terminal Services, Inc. 4919649

(Ref: S.N. 11A-1281919)

PENTHOUSE, PHINMA PLAZA
39 PLAZA DRIVE, ROCKWELL CENTER
MAKATI CITY
TEL: 870 0100 FAX: 870 0510
EMAIL: ojhidado@phinma.com.ph



Annex "C"



CERTIFICATION

This is to certify that **International Container Terminal Services, Inc.** is a company listed in the Philippine Stock Exchange under the subsector "Transportation Services". It has been listed since **23 March 1992**.

This certification is issued upon the request of the above-mentioned company for whatever legal purpose it may serve.

Issued this 24th day of January 2013 in Makati City, Philippines.

MARK FREDERICK V. VISDA

Head, Corporate Planning and Research Section

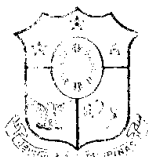
13cen033

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Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City 1226
Tel. No.: +632 819 4100 Fax No.: +632 891 9004 Website: <http://www.pse.com.ph>

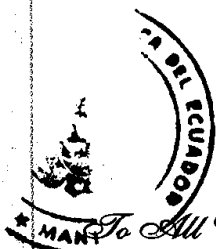
DEPARTMENT OF FOREIGN AFFAIRS

MANILA, PHILIPPINES



S.N. 11A -1281919

AUTHENTICATION CERTIFICATE



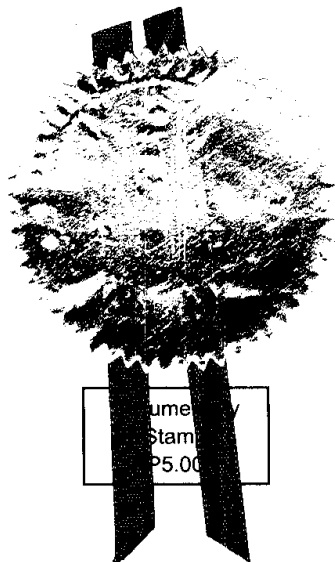
To All Whom These Presents Shall Come, Greetings :

I, MARIA BELEN D. ESPERANZA, Authentication Officer of the Department of Foreign Affairs, do hereby certify that FERDINAND B. SALES, whose name appears signed in the attached certification /document, was at the time of signing, Acting Director, Company Registration & Monitoring Department, SEC, Mandaluyong City, Metro Manila, duly appointed and qualified to sign the certification /document and that full faith and credit may be given to her / his acts.

For the contents of the annexed document (s), the Department assumes no responsibility.

I Further Certify that I am familiar with her /his handwriting and verily believe that the signature and seal affixed to the said certification /document are genuine.

IN WITNESS HERE OF, I have hereunto set my hand at the City of Manila, Philippines, this 21st day of FEBRUARY 201 3.



Maria Belen D. Esperanza
MARIA BELEN D. ESPERANZA

Authentication Officer

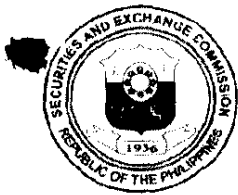
Annexed document(s) is/are:

SEC Certification issued to
INTERNATIONAL CONTAINER TERMINAL
SERVICES, INC. 4919649

O.R. No. 0033 DATE 20 February 2013, msm

(Not valid without DFA dry seal, red ribbon, documentary stamp and if document bears any visible physical tampering, erasures or if soiled and worn out).

ANY ALTERATION OR ERASURE VOIDS THIS DOCUMENT



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills,
City of Mandaluyong, Metro Manila

COMPANY REGISTRATION AND MONITORING DEPARTMENT



C E R T I F I C A T I O N

This is to certify that based on the records of the Securities and Exchange Commission **International Container Terminal Services, Inc.** with **SEC No. 0000147212** has not been dissolved nor has this Commission received any information derogatory to said corporation that would prevent it from exercising its primary franchise.

In witness whereof, I have set my hand and caused the seal of this Commission to be affixed to this certification at EDSA, Mandaluyong City, Philippines, this 30th day of January, Twenty Thirteen.


FERDINAND B. SALES
Acting Director

OR NO : 0844932
Date : 29 January 2013
Amount: : P2,000.00

//Reniel Tugade
1/30/2013 11:57:30 AM

(Sello Redondo)

REPUBLICA DE FILIPINAS
COMISIÓN DE VALORES Y BOLSA
Edificio SEC, EDSA, Greenhills,
Ciudad de Mandaluyong, Metro Manila

DEPARTAMENTO DE REGISTRO Y MONITOREO DE COMPAÑÍAS

CERTIFICADO

El presente es para certificar que basados en los registros de la Comisión de Valores y Bolsa, **International Container Terminal Services Inc.**, con **SEC No. 0000147212**, no ha sido disuelta no ha recibido esta Comisión ninguna información derogatoria de la mencionada corporación que le impida ejercer su licencia primaria.

Dando fe de lo expuesto, he firmado y puesto el sello de la Comisión en EDSA, Ciudad de Mandaluyong, Filipinas, el 30 de Enero, Dos mil trece.

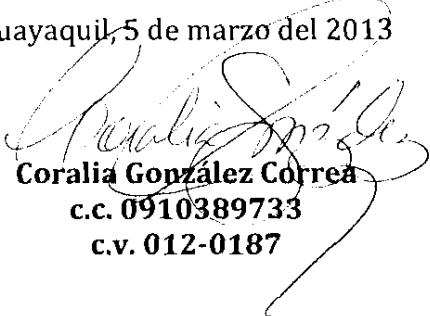
(firma ilegible)

FERDINAND B. SALES
Director

OR No. 0844932
Fecha: 29 de Enero 2013
Monto: P2,000.00

CORALIA ISABEL GONZÁLEZ CORREA, de acuerdo a lo dispuesto en el artículo 24 de la Ley de Modernización del Estado, cumpla en traducir los documentos que se me presentan y que consisten en una Apostilla y certificación, lo cual certifico que es fiel traducción al español del texto en inglés.

Guayaquil, 5 de marzo del 2013


Coralia González Correa
c.c. 0910389733
c.v. 012-0187

NOTARIA TRIGÉSIMO QUINTA DEL CANTÓN GUAYAQUIL

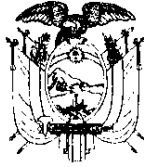
ABOGADO ROGER AROSEMENA BENITES

DILIGENCIA DE AUTENTICACIÓN: Conforme a lo dispuesto en el Artículo Dieciocho, numeral Tres, de la Ley Notarial vigente doy fe, que la firma y rúbrica estampada en el **DOCUMENTO**, del anverso, es la misma que consta en la cédula de ciudadanía número 091038973-3 y pertenece a la señora **CORALIA ISABEL GONZALEZ CORREA**.- Guayaquil, cinco de marzo del año dos mil trece.-



AB. ROGER AROSEMENA BENITES
NOTARIO TRIGESIMO QUINTO





CONSULADO DEL ECUADOR
MANILA, FILIPINAS

Presentado el documento adjunto para legalizar la firma que antecede, la Vicecónsul ad honorem del Ecuador en Manila certifica que es autentica, siendo la que usa MARIA BELEN D. ESPERANZA, Authentication Officer del Ministerio de Relaciones Exteriores de Filipinas, en todas sus actuaciones.

Actuación No. 30/13
Partida Arancelaria: III-15.7
Valor de la Actuación: US\$50.00.



Manila, 28 de febrero de 2013

Maria Asuncion Sinjjan
MARIA ASUNCION SINJIAN
Vicecónsul ad honorem

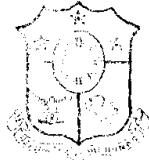
El documento: Affidavit expedido por Enrique K. Razon Jr.
de International Container Terminal Services,
Inc.
4919649

(Ref: S.N. 11A-1281922)

PENTHOUSE, PHINMA PLAZA
39 PLAZA DRIVE, ROCKWELL CENTER
MAKATI CITY
TEL: 870 0100 FAX: 870 0510
EMAIL: ojhilado@phinma.com.ph

DEPARTMENT OF FOREIGN AFFAIRS

MANILA, PHILIPPINES



S.N. 11A -1281922

AUTHENTICATION CERTIFICATE

To Whom These Presents Shall Come, Greetings :

MARIA BELEN D. ESPERANZA

I, _____, Authentication Officer of the Department of Foreign Affairs, do hereby certify that _____, whose name appears signed in the attached certification /document, was at the time of signing, _____ Executive Judge, Regional Trial Court Makati City

_____ , duly appointed and qualified to sign the certification /document and that full faith and credit may be given to her / his acts.

For the contents of the annexed document (s) , the Department assumes no responsibility.

I Further Certify that I am familiar with her /his handwriting and verily believe that the signature and seal affixed to the said certification/ document are genuine.

IN WITNESS HERE OF, I have
hereunto set my hand at the
City of Manila, Philippines, this
21st day of FEBRUARY 2013.

Maria Belen D. Esperanza
MARIA BELEN D. ESPERANZA

Authentication Officer

Annexed document(s) is/are:

Affidavit executed by
**ENRIQUE K. RAZON JR. of INTERNATIONAL
CONTAINER TERMINAL SERVICES, INC.
4919649**

O.R. No. 0033 DATE 20 February 2013, msm

(Not valid without DFA dry seal, red ribbon, documentary stamp
and if document bears any visible physical tampering, erasures or
if soiled and worn out).

ANY ALTERATION OR ERASURE VOIDS THIS DOCUMENT

Republic of the Philippines
REGIONAL TRIAL COURT
National Capital Judicial Region
City of Manila

PAID
14 FEB 2013

P. 50.

OFFICE OF THE EXECUTIVE JUDGE



CERTIFICATION

I, BENJAMIN T. POZON, Executive Judge, National Capital Judicial Region, Office of the Executive Judge, City of Manila, hereby certify that ATTY. ADELIN T. SIMBES, a person named in the seal and signature on the Affidavit, is a duly Licensed Notary Public for and in the City of Manila at the time of the execution of the Affidavit and authorized to act as such at the time of the execution of the Affidavit.

IN WITNESS WHEREOF, I have signed this Certificate of Certification in the Office of the Executive Judge, City of Manila, on February 14, 2013.

HON. BENJAMIN T. POZON
Executive Judge



ATTY. ENGRACIO N. DEL ROSARIO, JR.
CLERK OF COURT

by

ATTY. MARIA CORALINE DEL ROSARIO, JR.
CLERK OF COURT

verified by

FELICIANO C. OFFORD

Recorder (III), 1017

Office of the Clerk of Court, National Capital Judicial Region, City of Manila

Request No. 1017

AFFIDAVIT

I, **ENRIQUE K. RAZON JR.**, as President and Chairman of the Board of Directors **INTERNATIONAL CONTAINER TERMINAL SERVICES INC, (ICTSI)**, a company incorporated under the laws of Philippines, by this document I declare under oath that ICTSI is registered in the Philippines Stock Exchange and that all of its stocks are represented in nominative titles of shares.

This affidavit is made in order to comply Ecuadorian law and especially what is contained in number 3 of letter 001, article three of resolution No. SC.SG. DRS. G.0902 issued by the Superintendent of Companies of Ecuador that contains the Instructive of the information and documents to be submitted by an Ecuadorian mercantile companies controlled by the Superintendence of Companies that have foreign companies as shareholders or members.

Signed on February 11, 2013 Manila, Philippines.

For **INTERNATIONAL CONTAINER TERMINAL SERVICES, INC. (ICTSI)**

ENRIQUE K. RAZON JR.

President and Chairman of the Board of Directors

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of Makati) S.S.

BEFORE ME, A Notary Public for and in _____, Philippines personally appeared to me the following person his identification documents by an official agency bearing their photograph and signature:

NAME	PASSPORT NO.	DATE / PLACE ISSUED
ENRIQUE K. RAZON JR.	EB2218606	11 April 2011 Manila

Known to me to be the same person who executed the foregoing instrument and he acknowledged to me that the same is his true and voluntary act of deeds of the entities he represent.

WITNESS MY HAND AND SEAL this _____ day of February 2013.

Doc No. 244
Page No. 50
Book No. 167
Series of 2013.

RUBEN T.M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2014
2734 M. SHROKA ST., MAKATI CITY
IBP NO. 913800 / CY 2013
ROLL NO. 28947 / MCLEA NO. 0006324 / 6 19 1
PTR NO. MKT. 3671124 / 1-2-13 MAKATI CITY



CONSULADO DEL ECUADOR
MANILA, FILIPINAS

Presentado el documento adjunto para legalizar la firma que antecede, la Vicecónsul ad honorem del Ecuador en Manila certifica que es autentica, siendo la que usa MARIA BELEN D. ESPERANZA, Authentication Officer del Ministerio de Relaciones Exteriores de Filipinas, en todas sus actuaciones.

Actuación No. 28/13
Partida Arancelaria: III-15.7
Valor de la Actuación: US\$50.00.



Manila, 28 de febrero de 2013

Maria Asuncion Sinjian
MARIA ASUNCION SINJIAN
Vicecónsul ad honorem

El documento: Affidavit expedido por Rafael T. Durian de International Container Terminal Services, Inc. perteneciente a los documentos adjuntos 4919649

(Ref: S.N. 11A-1281920)

PENTHOUSE, PHINMA PLAZA
39 PLAZA DRIVE, ROCKWELL CENTER
MAKATI CITY
TEL: 870 0100 FAX: 870 0510
EMAIL: ojhifado@phinma.com.ph



DEPARTMENT OF FOREIGN AFFAIRS

MANILA, PHILIPPINES



S.N. 11A -1281920

AUTHENTICATION CERTIFICATE

To All Whom These Presents Shall Come, Greetings :

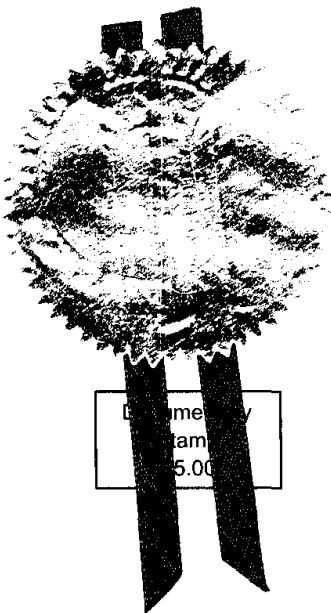
I, **MARIA BELEN D. ESPERANZA**, Authentication Officer of the Department of Foreign Affairs, do hereby certify that **BENJAMIN T. POZON**, whose name appears signed in the attached certification /document, was at the time of signing, **Executive Judge, Regional Trial Court** Makati City

_____, duly appointed and qualified to sign the certification /document and that full faith and credit may be given to her / his acts.

For the contents of the annexed document (s), the Department assumes no responsibility.

I Further Certify that I am familiar with her /his handwriting and verily believe that the signature and seal affixed to the said certification /document are genuine.

IN WITNESS HERE OF, I have hereunto set my hand at the City of Manila, Philippines, this 21st day of FEBRUARY 2013.



Maria Belen D. Esperanza
MARIA BELEN D. ESPERANZA

Authentication Officer

Annexed document(s) is/are:

Affidavit executed by
RAFAEL T. DURIAN of **INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.** pertaining to the attached document/s 4919649

O.R. No. 0033 DATE 20 February 2013, msm

(Not valid without DFA dry seal, red ribbon, documentary stamp and if document bears any visible physical tampering, erasures or if soiled and worn out).

ANY ALTERATION OR ERASURE VOIDS THIS DOCUMENT

(sello redondo)

CERTIFICADO

La presente es para certificar que **International Container Terminal Services, Inc.** es una compañía registrada en la Bolsa de Valores de Filipinas bajo la sub categoría "Servicios de Transporte". Se encuentra registrada desde el **23 de Marzo de 1992**.

La presente certificación es emitida por pedido de la compañía antes mencionada para cualquier propósito legal que pueda servir.

Emitida el 24to día de Enero 2013 en la ciudad de Makati, Filipinas.

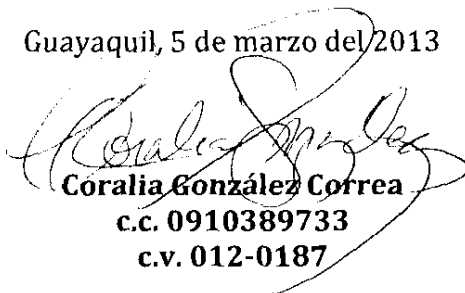
(firma ilegible)

MARK FREDERICK V. VISDA

Principal, Sección de Planificación e Investigación Corporativa

CORALIA ISABEL GONZÁLEZ CORREA, de acuerdo a lo dispuesto en el artículo 24 de la Ley de Modernización del Estado, cumpla en traducir los documentos que se me presentan y que consisten en una Apostilla y certificación, lo cual certifico que es fiel traducción al español del texto en inglés.

Guayaquil, 5 de marzo del 2013


Coralia González Correa
c.c. 0910389733
c.v. 012-0187

NOTARIA TRIGÉSIMO QUINTA DEL CANTÓN GUAYAQUIL

ABOGADO ROGER AROSEMENA BENITES

DILIGENCIA DE AUTENTICACIÓN: Conforme a lo dispuesto en el Artículo Dieciocho, numeral Tres, de la Ley Notarial vigente doy fe, que la firma y rúbrica estampada en el **DOCUMENTO**, del anverso, es la misma que consta en la cédula de ciudadanía número 091038973-3 y pertenece a la señora **CORALIA ISABEL GONZALEZ CORREA**.- Guayaquil, cinco de marzo del año dos mil trece.-



AB. ROGER AROSEMENA BENITES
NOTARIO TRIGESIMO QUINTO

