



VAN DOORNE N.V.

CERTIFICATE OF LEGAL EXISTENCE

The undersigned:

Jan Willem Anton Schenk, a civil-law notary in Amsterdam, the Netherlands,

Based upon:

- (i) an original and attached excerpt (the "**Company Excerpt**") dated 27 November, 2012 of the registration of the private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*), **APM Terminals B.V.**, which is duly registered with the trade register of the Chamber of Commerce in The Hague, the Netherlands, with registration number 27303900 (the "**Company**");
- (ii) an online excerpt (the "**Maersk Holding Excerpt**") dated 27 November, 2012 of the registration of the private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*), **Maersk Holding B.V.**, which is duly registered with the trade register of the Chamber of Commerce in Rotterdam, the Netherlands, with registration number 24129791 ("**Maersk Holding**");
- (iii) a copy of the deed of incorporation of the Company, executed on August 10, 2007;
- (iv) a copy of the articles of association of the Company as amended on May 14, 2008;
- (v) a copy of the register of shareholders of the Company;
- (vi) a copy of the articles of association of Maersk Holding as amended on June 1, 2007;
- (vii) a copy of the register of shareholders of Maersk Holding;





- (viii) information obtained on-line from the Dutch Insolvency Register (*Centraal Insolventieregister*) of both the Company and Maersk Holding B.V. on the date hereof,

Assuming:

- a) the genuineness of the signatures on all documents submitted to us, the authenticity and completeness of the documents submitted to us as originals, the conformity to the original documents of any documents submitted to us as drafts, (electronic or hard) copies or translations and the authenticity and completeness of the original documents;
- b) that (1) no resolution for the dissolution (*ontbinding*) of the Company has been taken, no application has been made for the bankruptcy (*faillissement*) or the (provisional) suspension of payments (*surséance van betaling*) of the Company; (2) the Company has not been dissolved or has not been declared bankrupt or granted a (provisional) suspension of payments in the Netherlands, (3) no foreign insolvency proceedings have commenced in respect of the Company and (4) no order for the administration of assets of the Company has been made; although not constituting conclusive evidence thereof, the assumption referred to under (2) is supported by the Company Excerpt and by information obtained on-line from the Dutch Insolvency Register (*Centraal Insolventieregister*) on the date hereof;
- c) that (1) no resolution for the dissolution (*ontbinding*) of Maersk Holding has been taken, no application has been made for the bankruptcy (*faillissement*) or the (provisional) suspension of payments (*surséance van betaling*) of Maersk Holding; (2) Maersk Holding has not been dissolved or has not been declared bankrupt or granted a (provisional) suspension of payments in the Netherlands, (3) no foreign insolvency proceedings have commenced in respect of Maersk Holding and (4) no order for the administration of assets of Maersk Holding has been made; although not constituting conclusive evidence thereof, the assumption referred to under (2) is supported by the Maersk Holding Excerpt and by information obtained on-line from the Dutch Insolvency Register (*Centraal Insolventieregister*) on the date hereof;
- d) that (1) the Shares (as defined hereinafter) have been duly authorized and validly issued and have not been repurchased (*ingekocht*), cancelled (*ingetrokken*), reduced (*afgestempeld*), split or combined, that (2) the Shares are fully paid up, that (3) Maersk Holding holds valid and legal title to the Shares, free of any defect that might result in rescission or avoidance thereof, and that (4) the Shares are free and clear of any pledge (*pand*), fiduciary transfer (*fiduciaire overdracht*), right of usufruct (*vruchtgebruik*), or attachment (*beslag*);



- e) that Maersk Holding holds valid and legal title to the Shares free and clear of any pledge (*pand*), right of usufruct (*vruchtgebruik*), or attachment (*beslag*);

Herewith certifies in respect of the Company the following:

1. the Company was duly incorporated as a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) in accordance with the laws of the Netherlands on August 10, 2007;
2. the Company is validly existing as a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*);
3. the corporate seat of the Company is in The Hague, the Netherlands, and its business-address is at Turfmarkt 107, 2511 DP The Hague, the Netherlands;
4. the business of the Company is to act as holding and finance company (such business: the "**Company's Business**");
5. the articles of association of the Company were amended most recently on May 14, 2008 by deed executed by J.B. de Snaijer, a civil-law notary in Amsterdam, the Netherlands (the articles of association of the Company as amended by that deed: the "**Articles**");
6. the managing directors of the Company are:
 1. Peder Søndergaard, born in Stenløse, Denmark, on May 30, 1960;
 2. Christian Møller Laursen, born in Copenhagen, Denmark, on April 18, 1966;
 3. Kim Fejfer, born in Vejen, born in Denmark, on October 10, 1965;
 4. Nils Smedegaard Andersen, born in Aarhus, Denmark, on July 8, 1958;
 5. Trond Odegard Westlie, born in Tonsberg, Norway, on June 8, 1961,
7. the entire issued and outstanding share capital of the Company is EUR 750,000,000, divided in 7,500,000 shares of EUR 100 each (the "**Shares**");
8. the entire issued and outstanding capital of the Company is held by Maersk Holding;
9. the objects clause of the Company as included in the Articles (the "**Objects Clause**") reads (unofficially translated into English):
 - (a) to participate in, to conduct the management of and to finance other companies

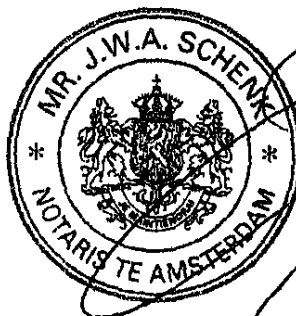


- and business enterprises, of any nature whatsoever;
- (b) to acquire, conduct the management of, administer, operate, encumber and dispose of operating assets and other assets;
 - (c) to take up loans and to grant loans ;
 - (d) to guarantee liabilities of legal entities and companies with which the company forms a group;
 - (e) to render services and give other support to legal persons and companies, with which the company forms a group,

together with all activities which are incidental to or which may be conducive to any of the foregoing;

- 10. the Objects Clause is sufficient in order to allow the Company to carry on the Company's Business;
- 11. according to the Articles two managing directors of the Company acting jointly are authorised to represent the Company, meaning to bind the Company to third parties and to bind third parties to the Company in respect of all transactions which are in the interest of the Company, which authority includes the authority to give a power of attorney to inter such transactions on behalf of the Company;
- 12. the entire issued and outstanding share capital of Maersk Holding is held by **AP Moller Maersk A/S**, a public company incorporated under the laws of Denmark with registered office at Copenhagen, Denmark, and listed at the Copenhagen stock exchange; and
- 13. that the Company has not granted a suspension of payments (*surseance van betaling*), or declared bankrupt (*failliet verklaard*).

In witness whereof, I have set my hand and seal in the city of Amsterdam on this day of the twenty-seventh day of November two thousand twelve.



[Handwritten signature]
26 NOV 2012
Abel C. Estévez Sarralde
SUPLENTE
VIENOVÉNO
CANTON GUAYASQUIL



APOSTILLE

Convention de La Haye du 5 octobre 1961

1. Country: THE NETHERLANDS
This public document
2. Has been signed by: N. Snijders
3. Acting in the capacity of: deputy general manager
of the chamber of commerce at Amsterdam
4. Bears the seal/stamp of:

Certified

5. At Amsterdam
6. On 27 november 2012
7. By the clerk of the Court of Amsterdam
8. No:
9. Seal/Stamp: - 47855

10. Signature
mw. F. E. Guerin



DE
ESTADO DE GUAYACIN
ESTADO DE GUAYACIN
ESTADO DE GUAYACIN

26 NOV 2013

[Signature]
Donato C. Estévez Sotomayor
NOTARIO SUPLENTE
VIGESIMO NOVENO
DEL CANTON GUAYACIN





Uittreksel Handelsregister Kamer van Koophandel

KvK-nummer 27303900

Pagina 1 (van 4)

Rechtspersoon

RSIN
Rechtsvorm
Statutaire naam
Statutaire zetel
Eerste inschrijving handelsregister
Datum akte van oprichting
Datum akte laatste statutenwijziging
Geplaatst kapitaal
Gestort kapitaal
Deponering jaarstuk

818300061
Besloten Vennootschap
APM Terminals B.V.
's-Gravenhage
27-08-2007
10-08-2007
14-05-2008
EUR 750.000.000,00
EUR 750.000.000,00
De jaarrekening over boekjaar 2011 is gedeponereerd op 12-06-2012.

Onderneming

Handelsnaam
Startdatum onderneming
Activiteiten
Werkzame personen

APM Terminals B.V.
01-08-2007
SBI-code: 6420 - Financiële holdings
1

Vestiging

Vestigingsnummer
Handelsnaam
Bezoekadres
Telefoonnummer
Faxnummer
Datum vestiging
Deze rechtspersoon drijft de vestiging sinds
Activiteiten

000017873517
APM Terminals B.V.
Turfmarkt 107, 2511DP 's-Gravenhage
0703043100
0703043199
01-08-2007
10-08-2007

Werkzame personen

SBI-code: 6420 - Financiële holdings
Houdster- en financieringsmaatschappij
1

Enig aandeelhouder

Naam
Bezoekadres
Ingeschreven onder KvK-nummer
Enig aandeelhouder sedert

Maersk Holding B.V.
Boompjes 40, 3011XB Rotterdam
24129791
10-08-2007

Bestuurders

Naam
Geboortedatum en -plaats
Datum in functie
Titel

Søndergaard, Peder
03-05-1960, Stenløse, Denemarken
10-08-2007
Directeur

Een gewaarmerkt uittreksel is een officieel bewijs van inschrijving in het Handelsregister. Een papieren gewaarmerkt uittreksel is ondertekend, voorzien van een microtekst en uv-logo gedrukt op 'optisch dood' papier. Een digitaal gewaarmerkt uittreksel is ondertekend met een verifieerbare digitale handtekening.

APOSTILLE

Convention de La Haye du 5 octobre 1961

1. Country: THE NETHERLANDS
This public document
2. Has been signed by: mr. J.W.A. Schenk
3. Acting in the capacity of: civil law notary in
Amsterdam
4. Bears the seal/stamp of:
mr. J.W.A. Schenk
Certified
5. At Amsterdam
6. On 27 november 2012
7. By the clerk of the Court of Amsterdam
8. No:
9. Seal/Stamp: - 47853



10. Signature
mr. F. El Guerini

LA VIGESIMA NOVENA
EL CANTÓN GUAYAQUIL
DOY FE QUE:
ESTA COMPULSA CONSTANTE
EN.....FOJAS UTILES
ION SIMILARES A LA(S) COPIA(S) QUE
ME FUE(ON) EXHIBIDA(S)
GUAYAQUIL, --- 26 NOV. 2013 ---

NOTARIO SUPLENTE
VIGESIMO NOVENO
EL CANTON GUAYAQUIL



Chamber of Commerce Commercial Register extract

Commercial Register No. 27303900

Page 1 (of 4)

Legal entity

RSIN

Legal form

Statutory name

Corporate seat

First entry in Commercial Register

Date of deed of incorporation

**Date of deed of last amendment to
the Articles of Association**

Issued capital

Paid-up capital

Filing of the annual accounts

Company

Trade name

Company start date

Activities

Employees

Establishment

Establishment number

Trade name

Visiting address

Telephone number

Fax number

Date of incorporation

**This legal person has conducted the
establishment since**

Activities

Employees

Sole shareholder

Name

Visiting address

Registered under CR No.

Sole shareholder since

Board members

Name

Date and place of birth

Date of entry into office

This registration is administrated by the Chamber of Commerce for Den Haag

818300061

Private Limited Liability Company (Besloten Vennootschap)

APM Terminals B.V.

's-Gravenhage

27-08-2007

10-08-2007

14-05-2008

EUR 750.000.000,00

EUR 750.000.000,00

The annual accounts for the financial year 2011 were filed on 12-06-2012.

APM Terminals B.V.

01-08-2007

SBI-code: 6420 - Financial holdings

1

000017873517

APM Terminals B.V.

Turfmarkt 107, 2511DP 's-Gravenhage

0703043100

0703043199

01-08-2007

10-08-2007

SBI-code: 6420 - Financial holdings

For further information on activities, see Dutch extract.

1

Maersk Holding B.V.

Boompjes 40, 3011XB Rotterdam

24129791

10-08-2007

Søndergaard, Peder

03-05-1960, Stenløse, Denmark

10-08-2007

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Chamber of Commerce Commercial Register extract

Commercial Register No. 27303900

Page 2 (of 4)

Title

Directeur

Powers

Authorised jointly (with other board member(s), see articles)

Name

Laursen, Christian Møller

Date and place of birth

18-04-1966, Copenhagen, Denmark

Date of entry into office

10-08-2007

Title

Directeur

Powers

Authorised jointly (with other board member(s), see articles)

Name

Fejfer, Kim

Date and place of birth

10-10-1965, Vejle, Denmark

Date of entry into office

22-08-2007

Title

Directeur

Powers

Authorised jointly (with other board member(s), see articles)

Name

Andersen, Nils Smedegaard

Date and place of birth

08-07-1958, Aarhus, Denmark

Date of entry into office

05-11-2007

Title

Voorzitter van de directie

Powers

Authorised jointly (with other board member(s), see articles)

Name

Westlie, Trond Odegard

Date and place of birth

08-06-1961, Tonsberg, Norway

Date of entry into office

15-03-2010

Title

Directeur

Powers

Authorised jointly (with other board member(s), see articles)

Authorised representatives

Name

Meester, Tiemen Geerts

Date and place of birth

16-09-1964, Utrecht

Date of entry into office

19-11-2008

Title

Manager A

Contents of power of attorney

Limited power of attorney up to USD 3.000.000,00.

There are other restrictions. Consult file.

Commencement (present) power of attorney

01-09-2011

Name

Mooyaart, Leslie Willem

Date and place of birth

14-11-1949, Amersfoort

Date of entry into office

19-11-2008

Contents of power of attorney

There are other restrictions. See Dutch extract.



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Uittreksel Handelsregister Kamer van Koophandel

KvK-nummer 27303900

Pagina 2 (van 4)

Bevoegdheid

Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

Naam
Geboortedatum en -plaats
Datum in functie
Titel
Bevoegdheid

Laursen, Christian Møller
18-04-1966, Kopenhagen, Denemarken
10-08-2007
Directeur
Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

Naam
Geboortedatum en -plaats
Datum in functie
Titel
Bevoegdheid

Fejfer, Kim
10-10-1965, Vejen, Denemarken
22-08-2007
Directeur
Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

Naam
Geboortedatum en -plaats
Datum in functie
Titel
Bevoegdheid

Andersen, Nils Smedegaard
08-07-1958, Aarhus, Denemarken
05-11-2007
Voorzitter van de directie
Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

Naam
Geboortedatum en -plaats
Datum in functie
Titel
Bevoegdheid

Westlie, Trond Odegard
08-06-1961, Tonsberg, Noorwegen
15-03-2010
Directeur
Gezamenlijk bevoegd (met andere bestuurder(s), zie statuten)

Gevolmachtigden

Naam
Geboortedatum en -plaats
Datum in functie
Titel
Inhoud volmacht

Meester, Tiemen Geerts
16-09-1964, Utrecht
19-11-2008
Manager A
Beperkte volmacht tot USD 3.000.000,00.
Er zijn overige beperkende bepalingen. Raadpleeg opgave.
01-09-2011

Aanvang (huidige) volmacht

Naam
Geboortedatum en -plaats
Datum in functie
Inhoud volmacht
Aanvang (huidige) volmacht

Mooyaart, Leslie Willem
14-11-1949, Amersfoort
19-11-2008
Er zijn beperkingen, raadpleeg de opgave.
22-05-2012

Naam
Geboortedatum en -plaats

Laursen, Christian Møller
18-04-1966, Kopenhagen, Denemarken

Waarmerk
KvK

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Uittreksel Handelsregister Kamer van Koophandel

KvK-nummer 27303900

Pagina 3 (van 4)

Datum in functie

Titel

Inhoud volmacht

01-09-2009 (datum registratie: 02-11-2011)

Manager A

Beperkte volmacht tot USD 3.000.000,00.

Er zijn overige beperkende bepalingen. Raadpleeg opgave.

Naam

Geboortedatum en -plaats

Datum in functie

Titel

Inhoud volmacht

Fejfer, Kim

10-10-1965, Vejle, Denemarken

01-09-2009 (datum registratie: 02-11-2011)

Manager A

Beperkte volmacht. Raadpleeg opgave voor de beperkende bepalingen.

Naam

Geboortedatum en -plaats

Datum in functie

Titel

Inhoud volmacht

Delenclos, François-Xavier André

06-05-1975, Amlens, Frankrijk

02-11-2009

Manager A

Beperkte volmacht tot USD 3.000.000,00.

Er zijn overige beperkende bepalingen. Raadpleeg opgave.

Aanvang (huidige) volmacht

01-09-2011

Naam

Geboortedatum en -plaats

Datum in functie

Inhoud volmacht

Aanvang (huidige) volmacht

Bregendahl, Jesper

24-09-1971, Norddjurs, Denemarken

01-04-2011 (datum registratie: 12-04-2011)

Er zijn beperkingen, raadpleeg de opgave.

22-05-2012

Naam

Geboortedatum en -plaats

Datum in functie

Titel

Inhoud volmacht

Christiansen, Martin Gaard

15-09-1970, Nyborg, Denemarken

01-08-2011 (datum registratie: 10-11-2011)

Proxyholder

Beperkte volmacht tot EUR 3.000.000,00.

Er zijn overige beperkende bepalingen. Raadpleeg opgave.

Naam

Geboortedatum en -plaats

Datum in functie

Titel

Inhoud volmacht

Aanvang (huidige) volmacht

Mølgaard, Tommy Bro

22-07-1969, Hjørring, Denemarken

01-12-2011 (datum registratie: 10-02-2012)

Proxyholder

Er zijn beperkingen, raadpleeg de opgave.

22-05-2012

Naam

Geboortedatum en -plaats

Datum in functie

Titel

Bird, Steven Karl

26-08-1958, Londen, Verenigd Koninkrijk

13-02-2012 (datum registratie: 20-03-2012)

Manager A

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Chamber of Commerce Commercial Register extract

Commercial Register No. 27303900

Page 3 (of 4)

Commencement (present) power of attorney 22-05-2012

Name Laursen, Christian Møller
Date and place of birth 18-04-1966, Copenhagen, Denmark
Date of entry into office 01-09-2009 (registration date: 02-11-2011)
Title Manager A
Contents of power of attorney Limited power of attorney up to USD 3.000.000,00.
There are other restrictions. Consult file.

Name Fejfer, Kim
Date and place of birth 10-10-1965, Vejle, Denmark
Date of entry into office 01-09-2009 (registration date: 02-11-2011)
Title Manager A
Contents of power of attorney Limited power of attorney. Consult file for restrictions.

Name Delenclos, François-Xavier André
Date and place of birth 06-05-1975, Amiens, France
Date of entry into office 02-11-2009
Title Manager A
Contents of power of attorney Limited power of attorney up to USD 3.000.000,00.
There are other restrictions. Consult file.

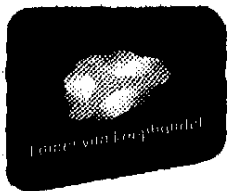
Commencement (present) power of attorney 01-09-2011

Name Bregendahl, Jesper
Date and place of birth 24-09-1971, Norddjurs, Denmark
Date of entry into office 01-04-2011 (registration date: 12-04-2011)
Contents of power of attorney There are other restrictions. See Dutch extract.
Commencement (present) power of attorney 22-05-2012

Name Christiansen, Martin Gaard
Date and place of birth 15-09-1970, Nyborg, Denmark
Date of entry into office 01-08-2011 (registration date: 10-11-2011)
Title Proxyholder
Contents of power of attorney Limited power of attorney up to EUR 3.000.000,00.
There are other restrictions. Consult file.

Name Mølgaard, Tommy Bro
Date and place of birth 22-07-1969, Hjørring, Denmark
Date of entry into office 01-12-2011 (registration date: 10-02-2012)
Title Proxyholder

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Chamber of Commerce Commercial Register extract

Commercial Register No. 27303900

Page 4 (of 4)

Contents of power of attorney
Commencement (present) power of
attorney

There are other restrictions. See Dutch extract.
22-05-2012

Name
Date and place of birth
Date of entry into office
Title
Contents of power of attorney

Bird, Steven Karl
26-08-1958, Londen, United Kingdom
13-02-2012 (registration date: 20-03-2012)
Manager A
Limited power of attorney up to USD 3.000.000,00.
There are other restrictions. Consult file.

Name
Date and place of birth
Date of entry into office
Title
Contents of power of attorney

Vree, Bernard
23-02-1954, Utrecht
06-07-2012 (registration date: 20-07-2012)
Manager A
There are other restrictions. See Dutch extract.

Amsterdam, 27-11-2012. Extract was made at 09.56 hours.
For extract

STAMPED: MARIA VICTORIA NOVO
DEL CANTON GUAYAQUIL
FOY SE QUE:
ESTADO CIVIL CONSTANTE
N. Snijders, Rlv. Directeur... FOJAS UTILES
DEL CANTON GUAYAQUIL
26 NOV 2012

Handwritten signature of Renato C. Estévez Salazar.
STAMPED: RENATO C. ESTÉVEZ SALAZAR
SUPLENTE
DEL CANTON GUAYAQUIL



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Uittreksel Handelsregister Kamer van Koophandel

KvK-nummer 27303900

Pagina 4 (van 4)

Inhoud volmacht

Beperkte volmacht tot USD 3.000.000,00.
Er zijn overige beperkende bepalingen. Raadpleeg opgave.

Naam

Vree, Bernard

Geboortedatum en -plaats

23-02-1954, Utrecht

Datum in functie

06-07-2012 (datum registratie: 20-07-2012)

Titel

Manager A

Inhoud volmacht

Beperkte volmacht, voor inhoud volmacht raadpleeg dossier

Amsterdam, 27-11-2012. Uittreksel is vervaardigd om 09.54 uur.
Voor uittreksel

N. Snijders, Plv. Directeur

APOSTILLE

Convention de La Haye du 5 octobre 1961

1. Country: THE NETHERLANDS
This public document
2. Has been signed by: N. Snijders
3. Acting in the capacity of: deputy general manager
of the chamber of commerce at Amsterdam
4. Bears the seal/stamp of:

Certified

5. At Amsterdam
6. On 27 november 2012
7. By the clerk of the Court of Amsterdam
8. No:
9. Seal/Stamp: 47854
10. Signature
mw. F. El Gueriri



EL CANTON GUAYABO
DOY FE PUE:
ESTIA COMPULSA CONSTANTE
FOJAS UTILES
EN UN TARDAS A LA(S) COPIA(S) QUE
ME FULIRON) EXHIBIDA(S)
GUAYABO. 26 NOV 2013

R. Renato C. Estévez Salazar
NOTARIO SUPLENTE
VICEFINO NOVENO
EL CANTON GUAYABO

