

Certificate of Incorporation



CAYMAN ISLANDS

I, DELANO OLIVER SOLOMON, DEPUTY Registrar of Companies of the Cayman Islands
DO HEREBY CERTIFY, pursuant to the Companies Law Cap. 22 that all the requisitions of the said Law in
respect of registration were complied with by HILSEA INVESTMENTS LIMITED a
company formed in the Cayman Islands on the 11th day of JULY, One Thousand Nine Hundred and
EightyNINE. This Company was registered on the 13th day of JULY, 1989.

I, DELANO O. SOLOMON, DEP. Registrar
of Companies of the Cayman Islands DO HEREBY
CERTIFY that this is a true copy of the Certificate
of Incorporation of the Company.



Given under my hand and Seal
at George Town in the Island
of Grand Cayman this 13th day
of JULY, One Thousand Nine
Hundred and Eighty NINE.

Dated this 13th day of JULY 19 89

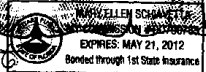
(SGD. D.O. SOLOMON)

DEP. Registrar of Companies.

DEP. Registrar of Companies
Cayman Islands B.W.I.

I certify that this copy is a true,
correct and complete copy of the original.

May E. A. Schwaetb





CONSULADO GENERAL DEL ECUADOR
MIAMI - FLORIDA

Presentada para autenticar la firma que
antecede, el suscrito Consul
del Ecuador en Miami CERTIFICA que es
auténtica.

Siendo la que usa la señora
Mary Ellen Sharrett
Not. Public - USA

en todas sus actuaciones.

Autenticación No. 1826-2009

Partida Arancelaria 11-15-7

Valor de actuación US \$ - 10.00

Miami, Nov 23 2009



Franklin M. Del Castillo
Vice-Cónsul del Ecuador