

## THE 1970 VOTE COUNTING AND COUNTDOWN BILL LAW

BY JAMES F. KELLY

In his capacity as Vice Mayor, James Kelly has been involved in the planning, organization and execution of several elections, as a Captain Officer of the New Haven Fire Department, prior to his service in the administration of Governor John Gutfreund.

He has also been involved in the planning and execution of the 1970 election.

He holds a Master's Degree from the University of Connecticut in Political Science.

He is a Past President of the Connecticut Association of City and County Clerks.

### INTRODUCTION & RATIONALE

This paper discusses the history of public treasury bills, beginning its use in Connecticut in 1949, and the development of the Treasury Note system since that time, including present procedures.

### DEFINITION OF TERMS

For the purposes of this paper, the term "Treasury Note" is defined as a negotiable instrument of credit, of legal tender status, having the characteristics of bills, as issued by the government, which can be transferred or cashed at par value, at any time, by the holder.

### HISTORY

The earliest form of Treasury Note was the "Certificates of Deposit" issued by the Federal Reserve.

These notes were issued by the Federal Reserve Board to commercial banks to help them meet their obligations to their depositors.

"Certificates of Deposit" were first issued in 1928.

It was not until 1933 that the first Treasury Note was issued.

On November 11, 1933, Franklin D. Roosevelt signed a bill, "An Act to Provide for the Issuance of Emergency Notes, of Legal Tender Status, Notwithstanding the Insufficiency of the Treasury to Meet Current Liabilities, and for Other Purposes," into law.

The law provided that the notes would be issued by the Secretary of the Treasury and bear the name of "Emergency Notes, of Legal Tender Status." Notwithstanding the Insufficiency of the Treasury to Meet Current Liabilities, and for Other Purposes," and that they would be redeemable at par value, at any time, by the holder.

At the time of their introduction, nothing more than a general statement of purpose was required, since they were to be used for emergency purposes.

After adoption of the notes, additional authority was granted to the Secretary of the Treasury to issue additional powers to regulate their use.

Legal tender status was granted to these notes in 1934. Finally, in 1936, it became necessary to provide for the issuance of Treasury Notes.

Legal tender status was granted to these notes in 1949, for the issuance of notes for the issuance of bonds.

If held by the Agency for Economic Development, the notes will be used to finance economic development projects.

At the time of this writing,

## **2. How can I join, build, train and develop my own team?**

It's been said, "A position will always give you the right answer. A team will always be given the best answer." Your team will consist of people who have different backgrounds and perspectives, bringing unique viewpoints.

Using the following steps, you can start building your own team today:

**STEP 1: DECIDE** Before you begin to hire personnel, take it down to the basics and determine what you are looking for.

It's important to know the type of person you want to hire. You may be looking for someone with specific skills or experience. You may be looking for someone who has a certain attitude or value. It's important to know exactly what you are looking for so that you can hire the right person.



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