

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

1. Country : British Virgin Islands

This public document

2. Has been signed by : Myrna P. Herbert

3. Acting in the capacity of : Registrar of Corporate Affairs

4. Bears the Seal/Stamp of : Registrar of Corporate Affairs

CERTIFIED

5. At : Road Town, Tortola

6. On : The 29th day of January, 2013

7. By : Deputy Governor

8. No. :

9. Seal/Stamp

6269657

10. Signature



[Signature]
Deputy Governor



Dr. Paola Andrade Torres

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

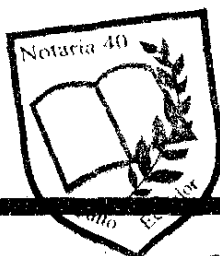
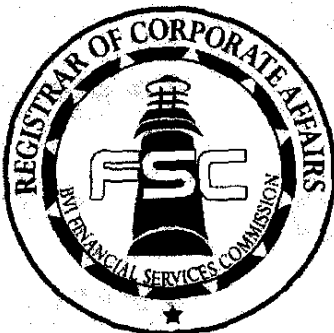
**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



Dr. Paola Andrade Torres

REGISTRAR OF CORPORATE AFFAIRS

28th day of January, 2013

RAZON: Es compulsada la copia que en
foja (s) me fue presentada
Quito a. 07 FEB 2013 p. 2

Dra. PAOLA ANDRADE TORRES
NOTARIA CUADRADECIMA (E)