

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

1. Country : British Virgin Islands

This public document

2. Has been signed by : Myrna P. Herbert

3. Acting in the capacity of : Registrar of Corporate Affairs

4. Bears the Seal/Stamp of : Registrar of Corporate Affairs

CERTIFIED

5. At : Road Town, Tortola

6. On : The 27 day of January, 2013

7. By : Deputy Governor

8. No. :

9. Seal/Stamp : 6269657

10. Signature



[Signature]
Deputy Governor

[Signature]
Notaria 40
Quito Ecuador

Dr. Paola Andrade Torres

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

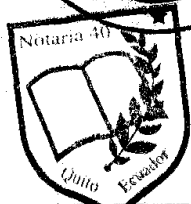
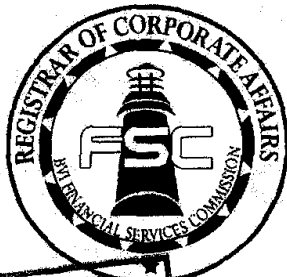
**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



[Signature]

REGISTRAR OF CORPORATE AFFAIRS

RAZON: Es compulsada de la copia que en
foja (s) me fue presentada
Quito a,

28th day of January, 2013

07 Ene 2013

Dr. PAOLA ANDRADE TORRES
NOTARIA GUARABESIN

Dr. Paola Andrade Torres