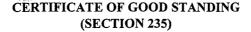
TERRITORY OF THE BRITISH VIRGIN ISLANDS BVI BUSINESS COMPANIES ACT, 2004





The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

- 1. Is on the Register of Companies;
- 2. Has paid all fees, annual fees and penalties that are due and payable;
- 3. Has not filed articles of merger or consolidation that have not become effective;
- 4. Has not filed articles of arrangement that have not yet become effective;
- 5. Is not in voluntary liquidation; and
- 6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



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REGISTRAR OF CORPORATE AFFAIRS 16th day of July, 2010 1 8 AUG 2010 A Succession And Aug Patrices Constitution and Constitution a