APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

1, Country

: British Virgin Islands

This public document

2. Has been signed by

: Myrna P. Herbert

3. Acting in the capacity of

: Registrar of Corporate Affairs

4. Bears the Seal/Stamp of

: Registrar of Corporate Affairs

CERTIFIED

5. At

: Road Town, Tortola

6. On

: The 29 day of January, 2013

7. By

Deputy Governor

8. No.

9. Seal/Stamp

G269657



10. Signature

Tought Governor

Dr. Paola Andrade Torres

TERRITORY OF THE BRITISH VIRGIN ISLANDS **BVI BUSINESS COMPANIES ACT, 2004**

CERTIFICATE OF GOOD STANDING (SECTION 235)

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

- 1. Is on the Register of Companies;
- 2. Has paid all fees, annual fees and penalties that are due and payable;
- 3. Has not filed articles of merger or consolidation that have not become effective;
- 4. Has not filed articles of arrangement that have not yet become effective;
- 5. Is not in voluntary liquidation; and
- 6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.

RAZON: Es compulsa se

REGISTRAR OF CORPORATE AFFAIRS

copia que en

28th day of January, 2013

Dr. Paola Andrade 101

Dra. PAOLA ANDRAD

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NOTARIA GUADRAGESIMA (5)