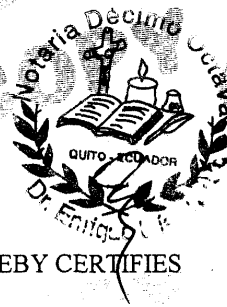


**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

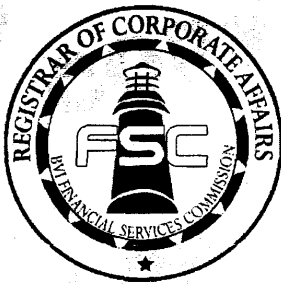


The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



REGISTRAR OF CORPORATE AFFAIRS

16th day of July, 2010

-1-
18 OCT 2010

T. Furman



APOSTILLE

(CONVENTION DE LA HAYE DU 5 OCTOBRE 1961)

1. COUNTRY: BRITISH VIRGIN ISLANDS

THIS PUBLIC DOCUMENT

2. HAS BEEN SIGNED BY: JULIETTE PENN

3. ACTING IN THE CAPACITY OF NOTARY PUBLIC

4. BEARS THE SEAL AND STAMP OF JULIETTE PENN

CERTIFIED

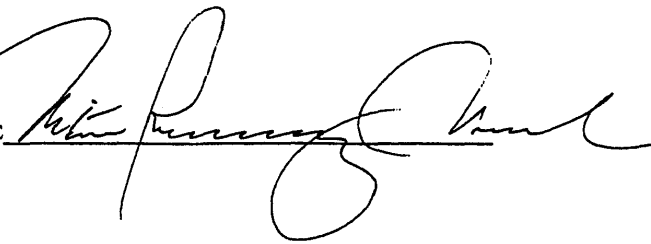
5. AT ROAD TOWN

6. THE 6th DAY OF December, 1999.

7. BY Assistant Secretary/Deputy Governor's Office

8. No. D 74633

SEAL/STAMP OF THE GOVERNOR'S OFFICE
BRITISH VIRGIN ISLANDS


SIGNATURE 



NOTARIAL CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS that before me this day appeared ADRIEL BRATHWAITE, personally known to me who acknowledged that he is the duly appointed Secretary of SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD., ("the Company") and that in such capacity he signed on behalf of the Company the Power of Attorney annexed hereto.

IN WITNESS WHEREOF, I, JULIETTE PENN duly admitted and sworn to practice for life as a Notary Public in the British Virgin Islands have set my hand and attached my Seal of Office this 3rd day of December, 1999.


.....
Juliette Penn
Notary

