

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT,
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Good Standing

The undersigned, Registrar of International Business Companies, HEREBY
F I E S, pursuant to Sections 136 (1) of The International Business Companies Act, that

HOLSCAR INTERNATIONAL LIMITED

No. 55,604


(A company incorporated under said Act) is of good standing
as of the date set out below

This certifies that the above-named company as of the date hereof:

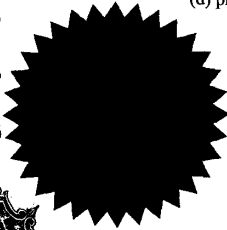
- (a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective; (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active; (c) the company is not in the process of being wound up and dissolved;
- (d) proceedings to strike the name of the company off the Register have not been instituted.

GIVEN under my hand and seal in Belize City, Belize

this 31st day of December, two thousand twelve


DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES

DOY FE QUE ESTE DOCUMENTO ES
FIEL COPIA DE EL ORIGINAL
Y CONSTA DE 2 FOLIOS
Quetzal, --- 3-11-2013 ---
Dr. Rodolfo Pérez Pimentel
NOTARIO XVI - GUAYACUL





APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

Country Belize

1. Public Document Certificate

2. Has been signed by Katherine Haylock

3. Acting as Deputy Registrar

4. Bearing the Seal/Stamp of IBC Registry

CERTIFIED

5. At Belize City 6. On 2.1.2013

7. By E. O. Pennil

8. Under No. 64/2013

9. Seal 10. Signature



[Signature] REGISTRAR GENERAL

BOY TE QUE ESTE DOCUMENTO ES
FIEL COPIA DE SU ORIGINAL
Y CONSTA DE 02 FOLIOS
Guayaquil, 03 ABR 2013

Dr. Rodolfo Pérez Fr.
NOTARIO XVI - GUAYAQUIL

[illegible]

El suscrito, LICDO. DIOMEDES EDGARDO CERRUD, Notario
Público Quinto del Circuito de Panamá, con Cédula N° 8-171-301

CERTIFICO:

Que este documento es copia autentica de su original

Panamá,

02 MAR 2011

Licdo. Diomedes Edgardo Cerrud
Notario Público Quinto



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3072
REPUBLICA de PANAMA
* TIMBRE NACIONAL *
02 03 11
P.B. 1033
≈010.00

APOSTILLE

Convention de la haye du 5 octobre 1961

1 Pais PANAMA

El presente documento público

2 ha sido firmado por

3 quien actua en calidad

4 y esta revestido del sello/timbre de

CERTIFICADO

5 EN Panamá

8 el día

7 por DIRECCION ADMINISTRATIVA

8 Bajo el número

9 Sello/timbre

10 Firma

Esta Autorización no
implica responsabilidad
en cuanto al contenido
del documento