

# **TIZAN LLC**

(A Limited Liability Company Incorporated in the State of Delaware)

## **MEMORANDUM OF THE SOLE MANAGER**

The undersigned, Sole Manager of TIZAN LLC (the "LLC"), noting that:

1. The Company was incorporated in the State of Delaware, as a Limited Liability Company on the 12<sup>th</sup> day of the month of August, 2009.
2. It is in the best interest of the LLC to cancel and redeem membership certificate 001 and authorize the issuance of new certificate in its replacement.

Hereby consent to the following resolutions:

### **IT IS RESOLVED:**

1. To cancel and redeem membership certificate No.001 issued in favor of DACA INC, for the ONE HUNDRED PERCENT (100%) of membership interest, on the 10th day of May, 2010.
2. To issue a new membership certificate as follows:

<u>In the name of</u>	<u>Membership Interest</u>	<u>Certificate Number</u>
ROYALHOLDING IC, LLC	100%	002
3. To send a certified copy of this Memorandum to the Registered Agent of the LLC.
4. To instruct the Registered Agent of the LLC to update the Register of Members.
5. That this Memorandum shall be effective from the date hereof.

Signed this 10th day of May, 2010

  
Sole Manager

