

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

ESCANEAR

1. Country

: British Virgin Islands

This public document

2. Has been signed by

: Myrna P. Herbert

3. Acting in the capacity of

: Registrar of Corporate Affairs

4. Bears the Seal/Stamp of

: Registrar of Corporate Affairs



CERTIFIED

5. At

: Road Town, Tortola

6. On

: The 29th day of March, 2012

7. By

: "REGISTRAR-GENERAL"

8. No.

: RG-84956

9. Seal/Stamp



10. Signature

A handwritten signature in black ink, appearing to be 'Myrna P. Herbert', written over a horizontal line.

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**



The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857


1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



REGISTRAR OF CORPORATE AFFAIRS

28th day of March, 2012

NOTARIA TERCERA DEL CANTON QUITO: De
acuerdo con el numeral cinco del Artículo dieciocho
de la ley Notarial, CERTIFICO que la copia que an-
teceda, que consta de dos folios, es reproducción
exacta del documento presentado ante el suscrito.
Quito a 10 ABR 2012



DR. ROBERTO SALGADO S.
Notario Tercero del Cantón Quito