

QUESTION 10

Which of the following is not a characteristic of a corporation?

It is a legal entity separate from its owners.

A. It is a legal entity separate from its owners.

This is a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

The corporation is not a legal entity separate from its owners. This is not a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

B. It is a legal entity separate from its owners.

This is a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

C. It is a legal entity separate from its owners.

This is a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

This is a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

This is a characteristic of a corporation. A corporation is a legal entity separate from its owners, meaning it can own property, sue, and be sued in its own name.

QUESTION 1

Which of the following is NOT a characteristic of a good research question?

A. Research should be clear and specific

- 1. Research should be clear and specific
- 2. Research should be broad
- 3. Research should be measurable

Research questions should be clear and specific, not too broad or too narrow. They should be measurable and testable, and they should be relevant to the field of study. Research should be broad enough to allow for exploration, but specific enough to be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

Research should be measurable and testable, and it should be relevant to the field of study.

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature. Research should be broad enough to allow for exploration, but specific enough to be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

B. Research should be broad and general

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

Research should be clear and specific, and it should be measurable and testable. Research should be relevant to the field of study and should address a gap in the literature.

QUESTION 1

On 1 July 2019, the following information was available for the company:

(a) Statement of Financial Position

Assets

Property, plant and equipment	100,000
Intangible assets	20,000
Investments	10,000
Accounts receivable	30,000
Inventory	10,000
Prepaid expenses	5,000
Other receivables	5,000
Cash	10,000
Total	190,000

Liabilities	
Accounts payable	20,000
Long-term debt	50,000
Shareholders' equity	120,000
Total	190,000

(b) Statement of Income

For the year ending 31 June 2020, the following information was available:

Revenue	150,000
Cost of sales	(40,000)
Gross profit	110,000
Operating expenses	(30,000)
Operating income	80,000
Other income	10,000
Other expenses	(10,000)
Net income	80,000