

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT,
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Good Standing

The undersigned, Registrar of International Business Companies, HEREBY

NOTIFIES, pursuant to Sections 136 (1) of The International Business Companies Act, that

No. 91,861

BOSVAL HOLDING CORP.

(A company incorporated under said Act) is of good standing

as of the date set out below

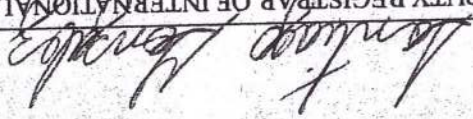
This certifies that the above-named company as of the date hereof:

(a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective; (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active; (c) the company is not in the process of being wound up and dissolved; (d) proceedings to strike the name of the company off the Registrar have not been instituted.

GIVEN under my hand and seal in Belize City, Belize

this 25th day of February, two thousand sixteen

DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES



CERTIFICO: ES CONFORME
AL DOCUMENTO EXHIBIDO.

Guayaquil, 19 SEP 2016.

Xavier Larrea
Abg. Xavier Larrea Nowak
NOTARIO CUADRAGÉSIMO PRIMERO
DEL CANTÓN GUAYACIL

