

REGISTERED AGENT'S CERTIFICATE

We, **Morgan & Morgan Trust Corporation Belize Limited**, duly incorporated under the Companies Act Cap. 206 of the Belize Law and registered since April 7, 1992 and recorded in Panama at microfiche SE1378 document 1210033, since September 20, 2007, as Registered Agent and Registered Office of the company **BOSYAL HOLDING CORP.**, do hereby certify that the attached document is a true, complete and valid photocopy of the original **Written Resolutions of the Directors, dated on March 10, 2010**; and further that a copy of same is held on the Company's file at the Company's Registered Office.

Dated this 23rd day of April, 2012

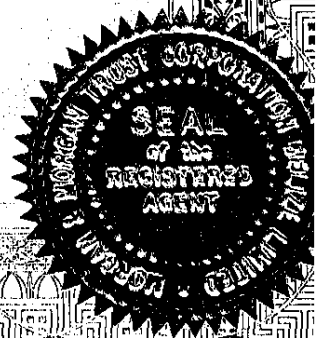

Morgan & Morgan Trust Corporation Belize Limited
REGISTERED AGENT

DOY FE QUE ES FIEL
COPIA DEL ORIGINAL

Guayaquil, 07 ABR 2012

35

Ab. Roger Arosemena Benites
NOTARIO TRIGÉSIMO QUINTO



CERTIFICADO DE AGENTE REGISTRADO

Nosotros, **Morgan & Morgan Trust Corporation Belize Limited**, legalmente incorporada bajo el Acta de Compañías Cap. 206 de la Ley de Belice y registrada desde Abril 7, 1992 y registrada en Panamá en la microficha SE1378 documento 1210033, desde Septiembre 20, 2007, como Agente Residente y Oficina Registrada de la compañía **BOSYAL HOLDING CORP.**, por la presente certificamos que el documento adjunto es una fotocopia real, completa y válida del Acta original de las Resoluciones de Directores, de fecha Marzo 10, 2010; y que además, una copia igual se mantiene en los archivos de la Compañía en la Oficina Registrada de la Compañía.

Con fecha 23 de Abril, 2012.

(FIRMA ILEGIBLE)

Morgan & Morgan Trust Corporation Belize Limited
AGENTE REGISTRADO

(SELLO)

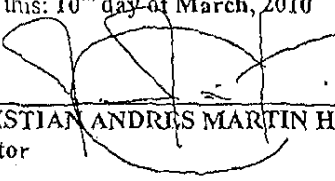
BOSYAL HOLDING CORP.
("the Company")


WRITTEN RESOLUTIONS OF THE DIRECTORS
Pursuant to the Articles of Association

We, the undersigned, being the Directors of **BOSYAL HOLDING CORP.**, ("the Company"), DO HEREBY RESOLVE THAT:

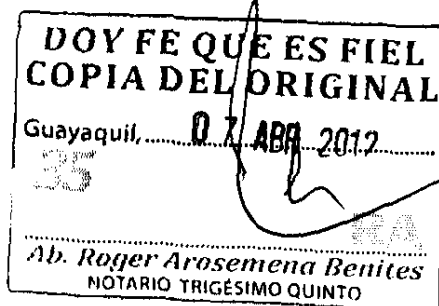
1. The Registered Office of the Company will be the offices of *Morgan & Morgan Trust Corporation Belize Limited, Withfield Tower, Third Floor, 4792 Coney Drive, P.O. Box 1777, Belize City, Belize*; and further resolve that
2. The Registered Agent of the Company will be *Morgan & Morgan Trust Corporation Belize Limited*; and further resolve that
3. The Company adopt a seal, an impression of which is annexed to these Minutes; and further resolve that
4. , be appointed as the Secretary of the Company; and further resolve that;
5. **CHRISTIAN ANDRES MARTIN HUGO**, be appointed as the President/Treasurer of the Company; and further resolve that;
6. **PAOLA ARMIJOS JIMENEZ**, be appointed as the Secretary of the Company.

Dated this: 10th day of March, 2010


CHRISTIAN ANDRES MARTIN HUGO
Director


PAOLA ARMIJOS JIMENEZ
Director

BOSYAL HOLDING CORP.
International Business Company
BELIZE



BOSYAL HOLDING CORP.

("La Compañía")

ACTA DE RESOLUCIONES DE LOS DIRECTORES De acuerdo con los Artículos de la Asociación

Nosotros, los suscriptores, siendo los Directores de **BOSYAL HOLDING CORP.**, ("La Compañía"), **POR LA PRESENTE RESOLVEMOS QUE:**

1. La Oficina Registrada de la Compañía serán las oficinas de Morgan & Morgan Trust Corporation Belize Limited, Withfield Tower, Third Floor, 4792 Coney Drive, P.O. Box 1777, Belize City, Belize; y además resuelven que
2. El Agente Registrado de la Compañía será Morgan & Morgan Trust Corporation Belize Limited; y además resuelven que
3. La Compañía adopta un sello, cuya impresión se adjunta a la presente minuta; y además resuelven que
4. , que sea designado como Secretario de la Compañía; y además resuelven que;
5. **CHRISTIAN ANDRES MARTIN HUGO**, sea designado como el Presidente/Tesorero de la Compañía; y además resuelven que;
6. **PAOLA ARMIJOS JIMENEZ**, sea designada como la Secretaria de la Compañía.

Con fecha: 10 de Marzo, 2010.

(*FIRMA ILEGIBLE*)

CHRISTIAN ANDRES MARTIN HUGO
Director

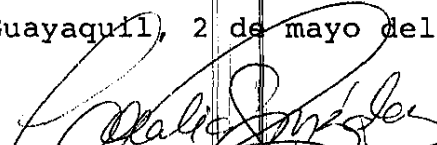
(*FIRMA ILEGIBLE*)

PAOLA ARMIJOS JIMENEZ
Directora

BOSYAL HOLDING CORP.
International Business Company
BELIZE

CORALIA ISABEL GONZÁLEZ CORREA, de acuerdo a lo dispuesto en el artículo 24 de la Ley de Modernización del Estado, cumplo en traducir los documentos que se me presentan y que consisten en una Apostilla y certificación, lo cual certifico que es fiel traducción al español del texto en inglés.

Guayaquil, 2 de mayo del 2012


Coralia González Correa
c.c. 0910389733
c.v. 159-0006



Notaria Vigésimo Sexta de Guayaquil, De conformidad con la facultad que me concede el numeral 9 del artículo 18 de la Ley Notarial, DOY FE que la firma y rúbrica que antecede es similar a la de la cédula que me fué presentada y devuelta al interesado, la misma que corresponde a: CORALIA ISABEL


GONZALEZ CORREA

de nacionalidad ECUATORIANA portador de la

cédula de CIUDADANIA número 091038973-3

- 7 MAYO 2012

Guayaquil,


Ab. Ivette García Akel
NOTARIA VIGESIMO SEXTA SUPLENTE
CANTÓN GUAYAQUIL





APOSTILLE

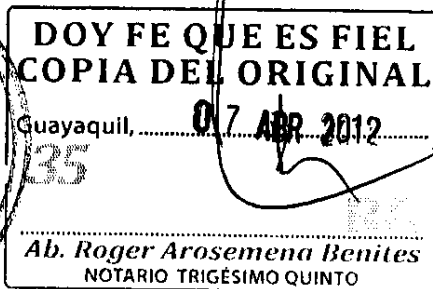
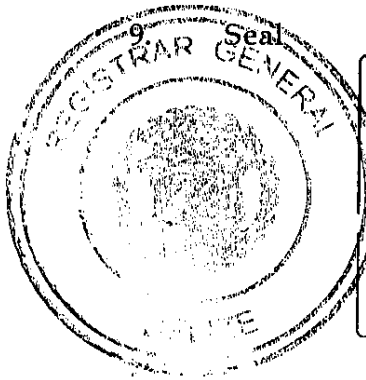
(Convention De La Haye Du 5 octobre 1961)

Country: Belize

1. Public Document: CERTIFICATE OF GOOD STANDING - BOSYAL HOLDING CORP.
2. Has been signed by: KATHERINE HAYLOCK
3. Acting as: DEPUTY REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES REGISTRY
4. Bearing the Seal of: INTERNATIONAL BUSINESS COMPANIES REGISTRY

CERTIFIED

5. At Belize City
6. On the 23rd April, 2012
7. By EDMUND O. PENNIL
8. Under No. 8220 / 2012
10. Signature



Deputy Registrar General





BELIZE CITY, BELIZE

DOY FE QUE ES FIEL
COPIA DEL ORIGINAL

Guayaquil, 07 ABR. 2012

THE INTERNATIONAL BUSINESS COMPANIES ACT,
Chapter 270 of the Laws of Belize, Revised Edition 2000

Certificate of Good Standing

Ab. Rages Aracemba Benitez
NOTARIO TRIGESIMO QUINTO

undersigned, Registrar of International Business Companies, HEREBY
CERTIFIES, pursuant to Sections 136 (1) of The International Business Companies Act, that

BOSYAL HOLDING CORP.

No. 91,861

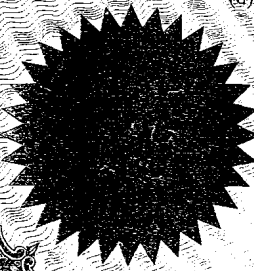
(A company incorporated under said Act) is of good standing
as of the date set out below

This certifies that the above-named company as of the date hereof:

- (a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective;
- (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active;
- (c) the company is not in the process of being wound up and dissolved;
- (d) proceedings to strike the name of the company off the Register have not been instituted.

GIVEN under my hand and seal in Belize City, Belize

this 23rd day of April, two thousand twelve



DEPUTY REGISTRAR OF INTERNATIONAL
BUSINESS COMPANIES