

11. **REVENUE FROM OPERATIONS**

	2004	2003
Operating revenue	1,000,000	1,000,000
Operating expenses	(500,000)	(500,000)
Operating income	500,000	500,000
Other income	100,000	100,000
Income before taxes	600,000	600,000
Taxes	(100,000)	(100,000)
Income after taxes	500,000	500,000

12. **EXPENSES**

	2004	2003
Operating expenses	500,000	500,000
Other expenses	100,000	100,000
Expenses before taxes	600,000	600,000
Taxes	(100,000)	(100,000)
Expenses after taxes	500,000	500,000

13. **FINANCIAL STATEMENTS**

13.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

13.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

14. **FINANCIAL STATEMENTS**

14.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

14.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

15. **FINANCIAL STATEMENTS**

15.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

15.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

16. **FINANCIAL STATEMENTS**

16.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

16.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

17. **FINANCIAL STATEMENTS**

17.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

17.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

18. **FINANCIAL STATEMENTS**

18.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

18.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000

19. **FINANCIAL STATEMENTS**

19.1 **Balance Sheet**

	2004	2003
Assets	1,000,000	1,000,000
Liabilities	500,000	500,000
Equity	500,000	500,000

19.2 **Income Statement**

	2004	2003
Revenue	1,000,000	1,000,000
Expenses	(500,000)	(500,000)
Income	500,000	500,000