

CERTIFICATE OF INCUMBENCY

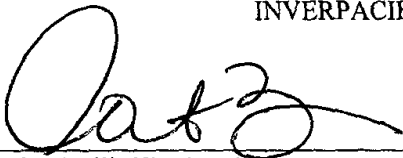
STATE OF NEW YORK

SS:

COUNTY OF ROCKLAND

I, Catherine Botticelli, hereby certify that:

1. I am Vice President of National Registered Agents, Inc. (NRAI). NRAI currently serves as the Registered Agent and Registered Office of **White Swan Investments LLC** (The Company), a company formed under the laws of the State of Delaware, USA, on December 28, 2012.
2. That the Registered Office of the Company is National Registered Agents, Inc., 160 Greentree Drive, Suite 101, Dover, Delaware, 19904.
3. That according to our records, the above-named Company is validly existing.
4. I also certify that the Sole Manager and Member of the company is:
INVERPACIFICO S.A.



Catherine Botticelli, Vice President
National Registered Agents, Inc.

Sworn to before me this 30th day of November, 2012



Irene F. Motta, Notary Public

Irene F. Motta
Notary Public - State of New York
No. 01M06110492
Qualified in Rockland County
My Commission Expires June 1, 2016

Yo. Dra. YENNY OYAGUE BELTRAN - Notaria Sexta del Cantón Guayaquil,
De conformidad con la atribución que me confiere el numeral 5 del Art. 18 de la Ley Notarial,
DOY FE: Que la fotocopia que adjunto es exacta y conforme con el documento Original que se me ha
exhibido en SETE foja(s) útiles y que otra fotocopia
con la nota respectiva la he incorporado en el Libro de Diligencias que al efecto
se lleva en la notaría a mi cargo
Guayaquil, 14 de FEBRERO 2013.


Dra. Jenny Oyague Beltrán
Notaria Sexta



1.8503
1.00769
2012

**STATE OF NEW YORK
COUNTY OF ROCKLAND**

ATTACHED DOCUMENT BEARS EMBOSSEMENT

L. PAUL PIPERATO, County Clerk and Clerk of the Supreme Court of the State of New York in and for Rockland County, the same being a Court of Records having by law a seal, DO HEREBY CERTIFY THAT:

IRENE F. MOTTA

whose name is subscribed to the deposition certificate of acknowledgement or proof of the annexed instrument was, at the time of taking same, a NOTARY PUBLIC in the State of New York; duly commissioned, sworn and qualified to act as such throughout the state of New York; that pursuant to a law, commission, or a certificate of his/her appointment and qualifications, and his/her signature have been filed in my office. As such NOTARY PUBLIC he/she was authorized by the laws of New York to administer oaths and affirmations, receive and certify the acknowledgement or proof of deeds, mortgages, powers

(Seal)

of attorney and other written instruments for lands, tenements and hereditaments to be read in evidence or recorded in this state, to protest notes and to take and certify affidavits and depositions; and that I am well acquainted with the handwriting of such NOTARY PUBLIC, or have compared the signature on the annexed instrument with his signature deposited in my office, and believe that the signature is genuine IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal to this 7TH day of DECEMBER 2012



County Clerk and Clerk of the
Supreme Court of Rockland County



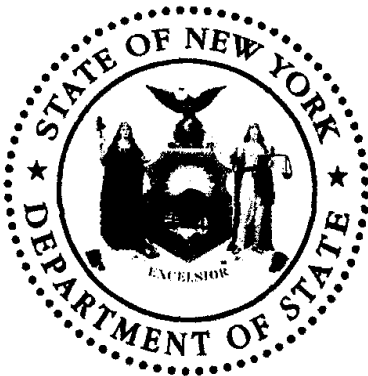
Apostille

(Convention de La Haye du 5 Octobre 1961)

1. Country: **United States of America**
This public document
2. has been signed by **Paul Piperato**
3. acting in the capacity of **County Clerk**
4. bears the seal/stamp of the county of **Rockland**

Certified

5. At New York, New York
6. the 10th day of December 2012
7. by Special Deputy Secretary of State, State of New York
8. No. NYC-194502A
9. Seal/Stamp
10. Signature



Sandra J. Tallman

Sandra J. Tallman
Special Deputy Secretary of State



CERTIFICADO DE INCUMBENCIA

ESTADO DE NUEVA YORK

SS:

CONDADO DE ROCKLAND

Yo, Catherine Botticelli, certifico que:

1. Soy la Vice Presidenta de la Agencia Nacional de Registros, Inc. (NRAI). NRAI actualmente es Agente de Registro y Oficina de Registro de **White Swan Investment LLC** (La compañía), una compañía formada bajo las leyes del Estado de Delaware, Estados Unidos, en Diciembre 28 del 2012.
2. Que la Oficina de Registro de la Compañía es Agencia Nacional de Registros, Inc., 160 Greentree Drive, Suite 101, Dover, Delaware, 19904.
3. Que según nuestros registros, la compañía antes mencionada existe legalmente.
4. Asi mismo certifico que el único administrador y miembro de la compañía es:
INVERPACIFICO S.A.

Catherine Botticelli, Vice Presidenta
Agencia Nacional de Registros, inc.

Jurado antes mi en Noviembre 30 del 2012

Irene F. Motta, Notaria Pública.

